

Q3 2016 Long Term Debt Reporting and Ratios

DRAFT

The Strathcona County Policy FIN-001-025: Debt Management Policy outlines the debt limits. Our activity aligns with the Debt Management Policy limits and guidelines.

As at September 30, 2016 the County has \$162.1M in Long Term Debt, which includes \$0.03M in Capital Leases.

Below is the outstanding debt by funding type

Funding Type	Debt Outstanding	%
Tax Supported (TS)		
TS -Municipal	\$48,276	29.8%
TS - Library	20,969	12.9%
Tax Supported	\$69,245	42.7%
Utility User Rate	\$48,808	30.1%
Non Tax Supported (NTS)		
NTS - Municipal Local Improvements	\$80	0.0%
NTS - Utility Local Improvements	540	0.3%
NTS - Municipal Developer Levies	14,527	9.0%
NTS - Utility Developer Levies	11,075	6.8%
NTS - Pioneer Housing Foundation	17,848	11.0%
Non Tax Supported	\$44,070	27.2%
Total	\$162,124	100%

Below is the activity related to debt this year

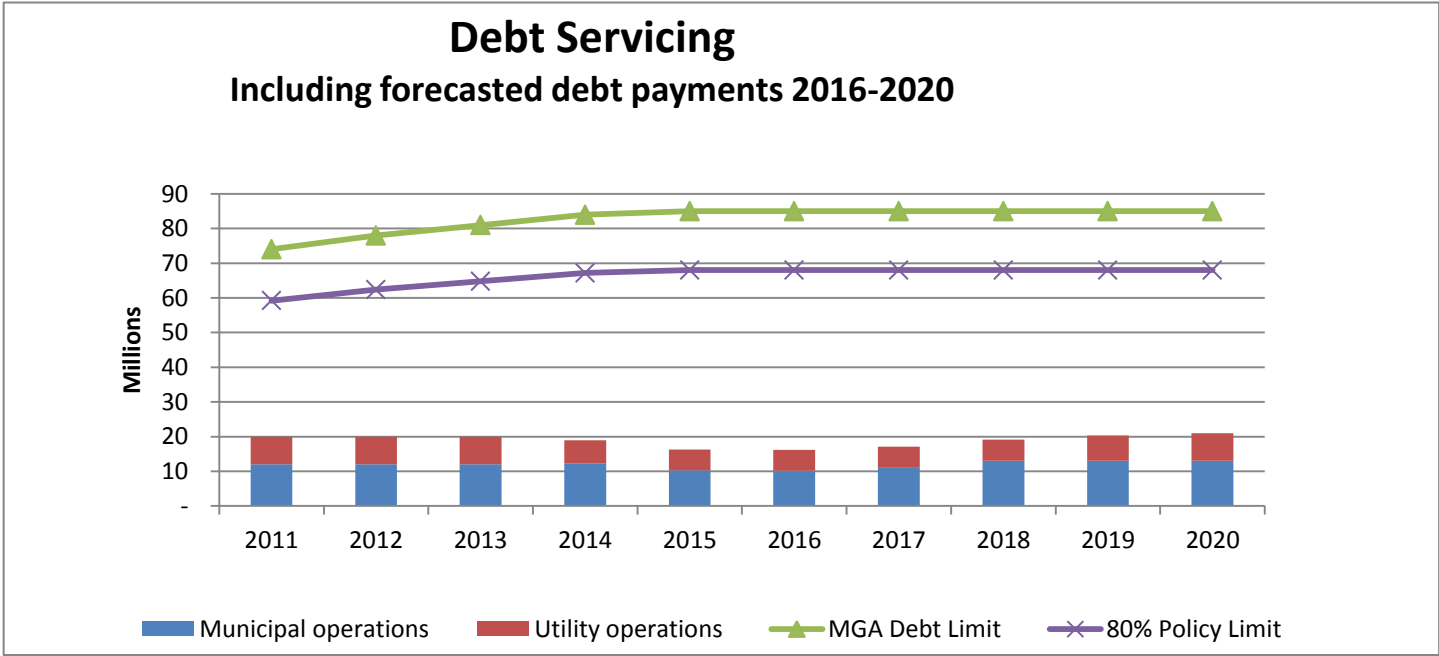
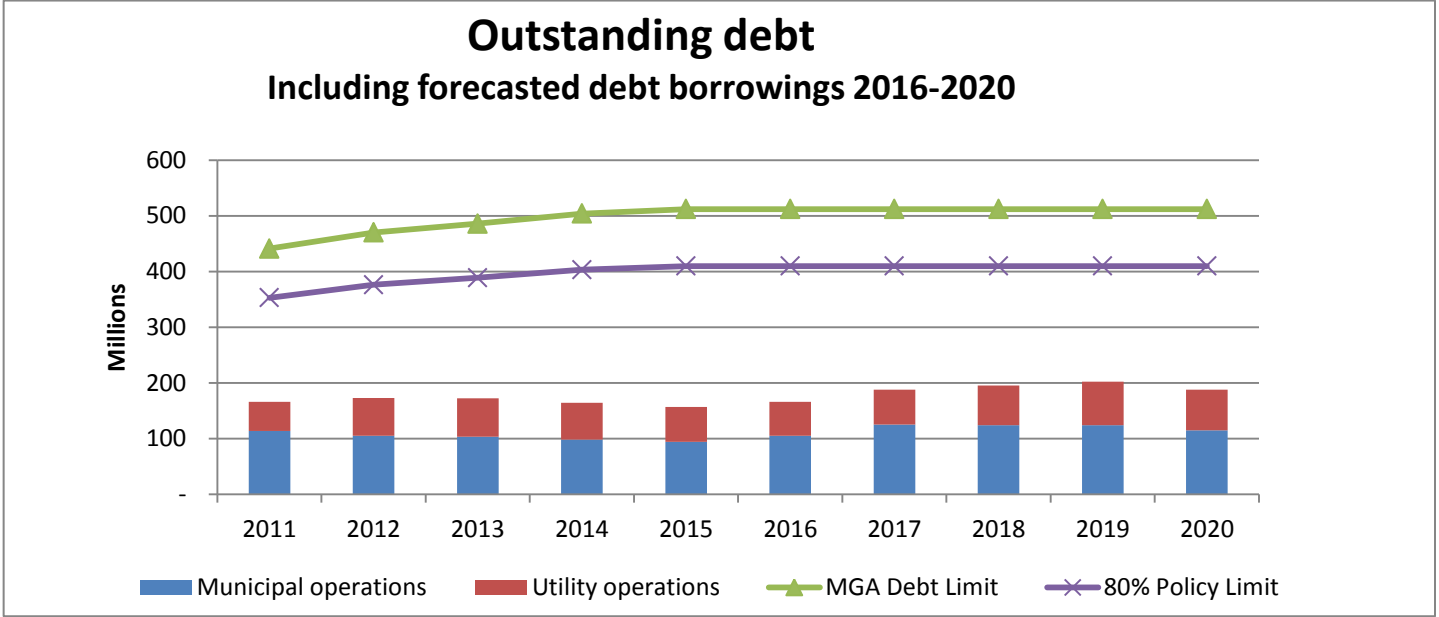
Debt YTD 2016	Tax Supported	Utility User Rate	Non Tax Supported	Total Debt
Openings	\$ 61,690	\$ 51,037	\$ 43,927	\$ 156,653
Borrowings	9,500	-	3,500	13,000
Payments	(2,922)	(2,229)	(2,379)	(7,530)
Ending	\$ 68,267	\$ 48,808	\$ 45,048	\$ 162,124

Note: Charts and tables are presented in '000's.

Debt and Debt Service Limits		
	Total Debt	Utility User Rate
2016 Forecast		
Total debt limit	508,239	85,340
Total debt	166,140	49,245
Percentage used	32.7%	57.7%
Service on debt limit	84,707	14,223
Service on debt	17,390	4,780
Percentage used	20.5%	33.6%
2015 Actual		
Total debt limit	511,522	85,251
Total debt	156,653	51,037
Percentage used	30.6%	59.9%
Service on debt limit	85,254	14,209
Service on debt	16,312	4,960
Percentage used	19.1%	34.9%
2014 Actual		
Total debt limit	504,244	95,862
Total debt	163,970	53,776
Percentage used	32.5%	56.1%
Service on debt limit	84,041	15,977
Service on debt	18,932	5,156
Percentage used	22.5%	32.3%

2015 Debt Ratios:	Total Debt
Debt Service Coverage (Net Operating Income / Annual Debt Service)	1.3
Debt as percentage of Fixed Assets (Total Debt / Net Assets)	8.9%
Debt to Revenue (Total Debt / Revenue)	0.4
Debt Service as a % of Revenue (Annual Debt Service / Revenue)	4.6%

The following two charts reflect actual and projected debt



Below is the debt history for Strathcona's population

