
Borrowing Bylaw 1-2017: Ardrossan Collection System (Wastewater) Upgrade Project**Report Purpose**

To give second and third readings to Bylaw 1-2017 for the purpose of constructing the Ardrossan Collection System (Wastewater) Upgrade project.

Recommendations

1. THAT Bylaw 1-2017, a bylaw to amend Bylaw 68-2015 to approve an increase in the incurrence of indebtedness by the issuance of debentures or loans for the purpose of the Ardrossan Collection System (Wastewater) Upgrade project, be given second reading.
2. THAT Bylaw 1-2017 be given third reading.

Council History

January 17, 2017 – Council gave first reading to Bylaw 1-2017.

February 2, 2016 – Council approved Borrowing Bylaw 68-2015.

December 8, 2015 – Council approved the 2016 Consolidated Budget.

Strategic Plan Priority Areas

Economy: A borrowing bylaw facilitates the financing of projects approved in the capital budget that contribute towards effective and efficient municipal infrastructure.

Governance: n/a

Social: n/a

Culture: n/a

Environment: n/a

Other Impacts

Policy: FIN-001-025: Debt Management Policy, FIN-001-027: Tangible Capital Assets Financial Reporting

Legislative/Legal: Section 191 of the Municipal Government Act (MGA), R.S.A. 2000, c.M-26 sets out the requirements for amending existing bylaws including advertising the proposed amendments. The fifteen day petitioning period required by Section 231 of the MGA was provided, and there were no petitions received during this period.

Interdepartmental: Financial Services, Utilities, Legislative and Legal Services

Summary

Approval of Borrowing Bylaw 1-2017 will allow the Ardrossan Collection System (Wastewater) Upgrade project to be completed.

Enclosure

- 1 Borrowing Bylaw 1-2017 (Document: 9750609)
- 2 Borrowing Bylaw 68-2015 (Document: 8266232)