

**BYLAW 1 – 2017
OF STRATHCONA COUNTY**

IN THE PROVINCE OF ALBERTA

A bylaw to amend BYLAW 68-2015, being a bylaw to authorize incurring indebtedness by the issuance of debenture(s) for the purpose of financing the construction of Utility Infrastructure.

WHEREAS:

The Council of Strathcona County on February 2, 2016 duly passed Bylaw 68-2015 authorizing the County to incur indebtedness by the issuance of debentures in the amount of \$11,629,800; and

Although the Ardrossan Collection System Upgrade project is presently under budget, the current commitments have exceeded available financing, requiring a change to the amounts to be financed by debenture.

THEREFORE Strathcona County Council enacts:

1. The Preamble to Bylaw 68-2015 is amended by:
 - a. deleting the amount for Developer Levies of "\$4,488,600" and replacing it with "\$2,738,600";
 - b. deleting the amount for Ardrossan Collection System Upgrade of "\$2,417,000" and replacing it with "\$4,167,000";
 - c. deleting the amount for Total Debentures of "\$11,629,800" and replacing it with "\$13,379,800"; and
 - d. deleting the amount of "\$11,629,800" and replacing it with "\$13,379,800" in the second line of the third paragraph.
2. Section 1 of Bylaw 68-2015 is amended by deleting the words "ELEVEN MILLION SIX HUNDRED AND TWENTY NINE THOUSAND EIGHT HUNDRED DOLLARS" and the figure \$11,629,800 and replacing them with "THIRTEEN MILLION THREE HUNDRED AND SEVENTY NINE THOUSAND EIGHT HUNDRED DOLLARS" and the figure "\$13,379,800".

READ A FIRST TIME THIS 17th DAY OF January 2017.

READ A SECOND TIME THIS _____ DAY OF _____ 2017.

READ A THIRD TIME THIS _____ DAY OF _____ 2017.

MAYOR

DIRECTOR, Legislative & Legal Services

Date Signed