

2016 RESERVE TRANSACTIONS

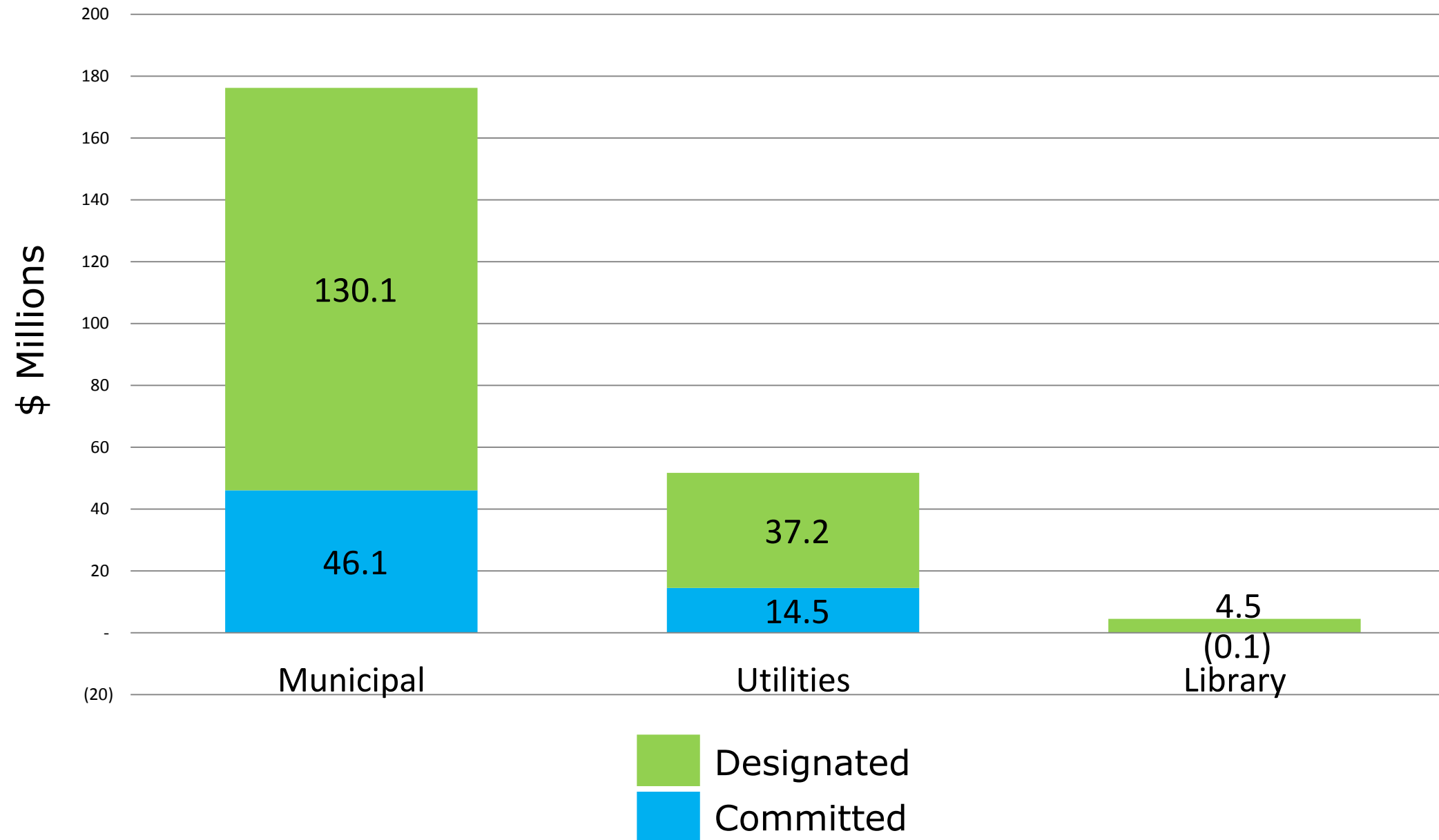
Strathcona County
Council Presentation
March 23, 2017

Reserve Balances

- **Designated** = Funding designated to reserves for a specific purpose, which has not yet been approved by Council to be applied towards specific expenditures.
- **Committed** = Funding approved as per FIN-001-024: Financial Reserves policy to be applied towards specific expenditures.
- **Optimal Balance** = Where applicable, Reserves will require a minimum or maximum recommended balance for the Reserve. These recommendations will be a formula based on adequate levels to maintain services as determined by departments, endorsed by Executive Team, and approved by Council.

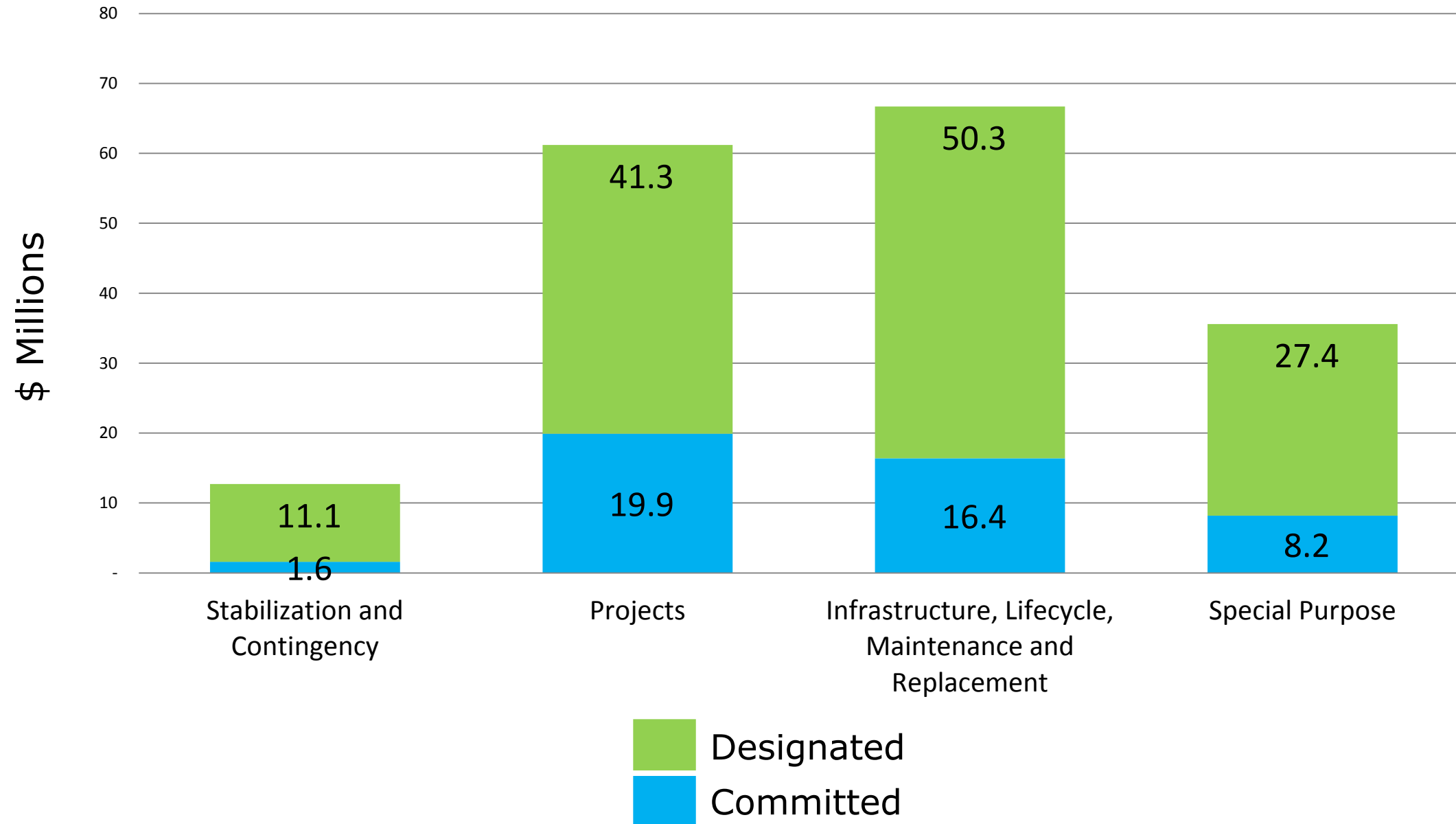
2016 Reserve Balances

December 31, 2016 Reserve Balance is \$232.3 Million (Enclosure 3)



2016 Municipal Reserve Balances

December 31, 2016 Municipal Reserve Balance is \$176.2 Million (Enclosure 3)



Reserve Transactions

(Enclosure 2)

Re-designations: \$947,041

- \$425,000 from the Year End Carry Forwards - Municipal Reserve (1.3769) to the Municipal Projects Reserve (1.3773).
- \$337,041 from the Year End Carry Forwards – Municipal Reserve (1.3769) to the Stabilization Reserve (1.3702).
- \$185,000 from the Year End Carry Forwards – Municipal Reserve (1.3769) to the Contingency Reserve (1.3703).