

2016 Long Term Debt Report and Ratios

Strathcona County's Debt Management Policy (FIN-001-025) outlines the debt limits. Our activity aligns with the Debt Management Policy limits and guidelines. As at December 31, 2016, the County has \$166.1 million in long-term debt.

Note: Charts and tables are presented in '000's.

Below is the outstanding debt by funding type

Funding Type	Debt Outstanding	%
Tax Supported (TS)		
TS -Municipal	\$52,809	31.8%
TS - Library	20,806	12.5%
Tax Supported	\$73,615	44.3%
Utility User Rate	\$49,245	29.6%
Non Tax Supported (NTS)		
NTS - Municipal Local Improvements	\$78	0.0%
NTS - Utility Local Improvements	536	0.3%
NTS - Municipal Developer Levies	13,989	8.4%
NTS - Utility Developer Levies	10,907	6.6%
NTS - Pioneer Housing Foundation	17,770	10.7%
Non Tax Supported	\$43,280	26.1%
Total	\$166,140	100%

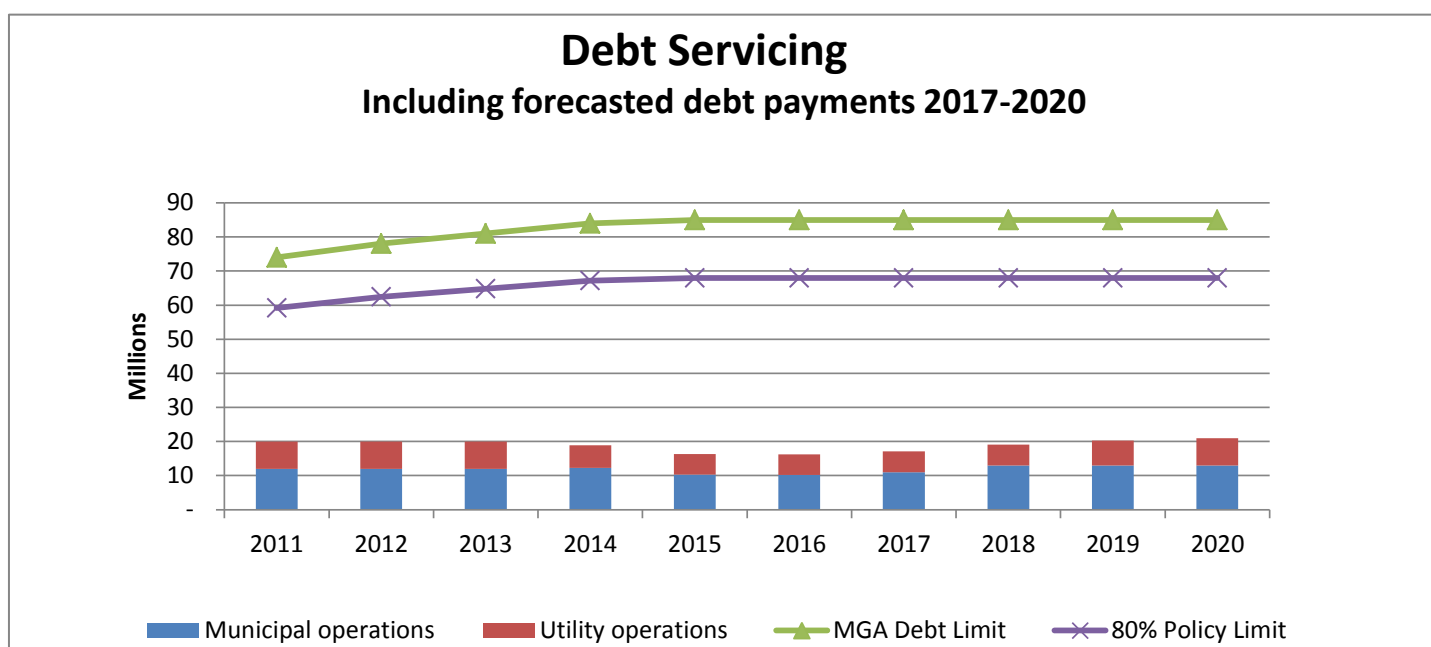
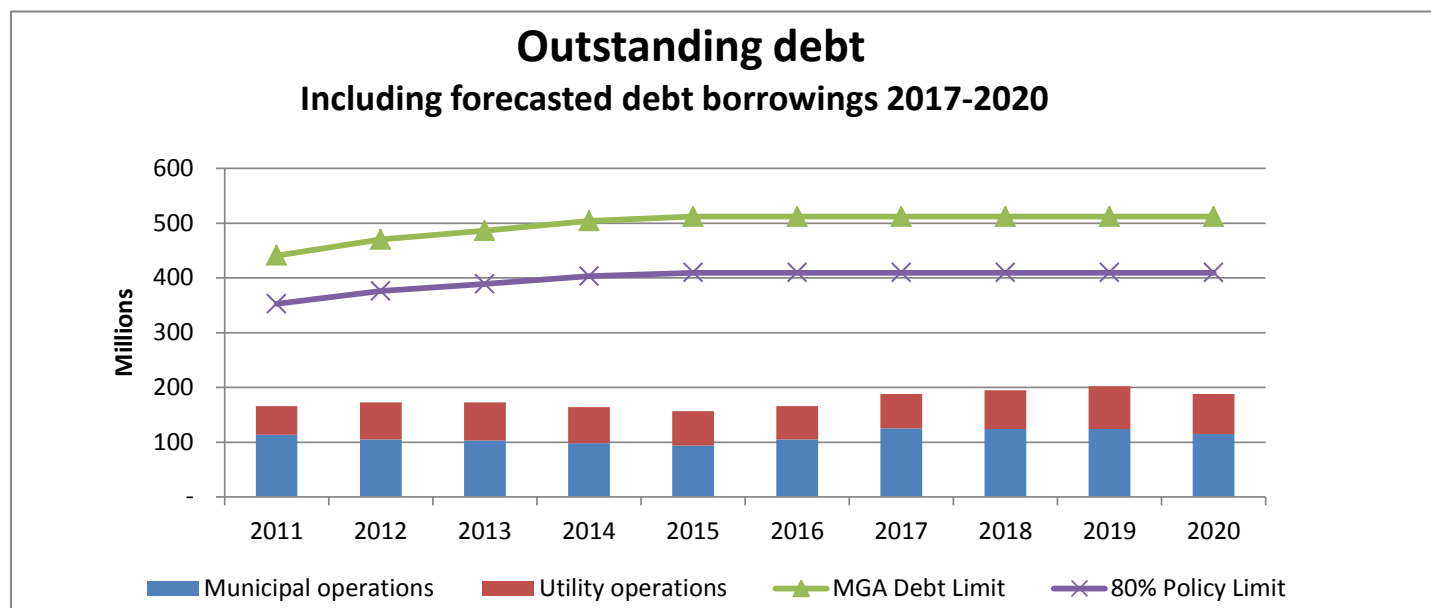
Below is the activity related to debt this year

2016 YTD Debt	Tax Supported	Utility User Rate	Non Tax Supported	Total Debt
Openings	\$ 62,559	\$ 51,037	\$ 42,949	\$ 156,545
Borrowings	14,747	1,100	3,500	19,347
Payments	(3,691)	(2,892)	(3,169)	(9,752)
Ending	\$ 73,615	\$ 49,245	\$ 43,280	\$ 166,140

Debt and Debt Service Limits		
	Total Debt	Utility User Rate
2016 Actual		
Total debt limit	545,262	82,910
Total debt	166,140	49,245
Percentage used	30.5%	59.4%
Service on debt limit	90,877	13,818
Service on debt	17,086	4,762
Percentage used	18.8%	34.5%
2015 Actual		
Total debt limit	511,522	85,251
Total debt	156,653	51,037
Percentage used	30.6%	59.9%
Service on debt limit	85,254	14,209
Service on debt	16,312	4,960
Percentage used	19.1%	34.9%
2014 Actual		
Total debt limit	504,244	95,862
Total debt	163,970	53,776
Percentage used	32.5%	56.1%
Service on debt limit	84,041	15,977
Service on debt	18,932	5,156
Percentage used	22.5%	32.3%

Debt Ratios:	2016	2015
Debt Service Coverage (Net Operating Income / Annual Debt Service)	1.2	1.3
Debt as percentage of Fixed Assets (Total Debt / Net Assets)	9.0%	8.9%
Debt to Revenue (Total Debt / Revenue)	0.4	0.4
Debt Service as a % of Revenue (Annual Debt Service / Revenue)	4.5%	4.3%

The following two charts reflect actual and projected debt for approved capital projects:



Below is the debt history for Strathcona's population:

