

2016 Capital Budget Amendment – River Valley Alliance Trail Phase Three**Report Purpose**

To amend 2016 Capital Budget to construct the River Valley Alliance Trail Phase Three to reflect a larger contribution from the Trans Canada Trail organization.

Recommendation

THAT an amendment to the 2016 Capital Budget, in the amount of \$525,000 (an increase from \$1,200,000 to \$1,725,000), to be funded from a TransCanada Trail Grant for phase three of the River Valley Alliance Trail project, be approved.

Council History

March 22, 2016 - Council approved the following motion: THAT the amendment to the 2016 Capital Budget to construct the River Valley Alliance Trail Phase 3 of 3 in the amount of \$1,200,000, to be funded \$400,000 from the Municipal Projects reserve (1.3773), \$600,000 from a TransCanada Trail contribution and \$200,000 from a River Valley Alliance contribution, be approved.

March 1, 2016 – Council approved the following motion: THAT the transfer of \$15,604,769 to reserve in the amounts of \$11,913,208 to Municipal Projects reserve (1.3773), \$621,578 to Municipal Infrastructure Lifecycle, Maintenance and Replacement reserve (1.3800), \$216,546 to Utilities Rate Stabilization and Contingency reserve (11.4425), and \$2,853,437 to Utilities Infrastructure Lifecycle, Maintenance and Replacement reserve (11.4440), in accordance with the 2015 annual operating surplus for tax purposes allocation, be approved.

February 23, 2016 – Council approved the following motion: THAT the additional recommended allocations of the 2015 Municipal operating surplus, as set out in Enclosure 3 to the February 23, 2016, Financial Services report, be approved.

December 8, 2015 – Council approved the 2016 Capital Budget.

Strategic Plan Priority Areas

Economy: Funding from the River Valley Alliance Trail and the Trans Canada Trail Network will allow for Strathcona County to complete their portion of continuous river valley park trail from Devon to Fort Saskatchewan in a very cost effective manner.

Governance: To contribute to strong fiscal management, Council allocated funding from the 2015 municipal operating surplus to provide matching funding to construct the connectors for the River Valley Alliance trail.

Social: Implementation of the River Valley Alliance Plan of Action and the Trans Canada Trail promotes community connectedness, health and well-being.

Culture: n/a

Environment: Creating a more connected framework for active transportation modes within Strathcona County, as well as a greater connectivity between urban and rural areas as per the Integrated Transportation Master Plan.

Other Impacts

Policy: FIN-001-027: Tangible Capital Assets Financial Reporting

Legislative/Legal: n/a

Interdepartmental: Financial Services; Planning and Engineering; Recreation, Parks and Culture; and Transportation and Agriculture Services

Summary

Strathcona County is currently working to complete the 22 km regional River Valley Alliance and TransCanada Trail that connects to the City of Edmonton and the City of Fort Saskatchewan. Once complete, these trails will allow residents to access the North Saskatchewan River Valley and the surrounding municipalities.

The capital budget amendment will allow Strathcona County to commence construction for completion of the trail in Canada's sesquicentennial year. The Trans Canada trail organization has increased their contribution by \$525,000 to this project to ensure the completion of the project.

The following are estimated planned spending (cash flow) timelines for the amendment of 2016 River Valley Alliance Trail – Phase Three project:

Year	2017	2018	Total
Expenditure by year	\$1,625,000	\$100,000	\$1,725,000