

Priorities Committee Meeting_Nov21_2017

STRATEGIC INITIATIVE AND UPDATE**FINANCE ADVISORY COMMITTEE****Annual Report to Priorities Committee****Report Purpose**

In compliance with Bylaw 46-2015, this verbal report summarizes annual activities of the Finance Advisory Committee.

Summary

The Finance Advisory Committee is made up of five voting members at large (one appointed from the Sherwood Park & District Chamber of Commerce) and three non-voting members of Council. The Committee Terms of Reference state that the Committee, in support of Council's strategic priorities related to efficient financial resource management, will advise Council and/or Administration on matters relating to the business plan and budgeting process, including measurable, and long-range financial plans.