



# Strathcona County Budget Presentation 2018

# Business Units

## Lodges

- ❖ Clover Bar Lodge
- ❖ Silver Birch Lodge
- ❖ Dr. Turner Lodge

## 265 Lodge Units

75 units  
100 units  
90 units

## Silver Birch Site Expansion

- ❖ Silver Birch Haven

94 units

## Seniors Self-Contained

- ❖ Lakeside Legion Manor
- ❖ Kiwanis Apple Blossom Manor
- ❖ Homestead Place, Josephburg
- ❖ Dr. T.W.E. Henry House
- ❖ Fort Lions Haven

## 161 Apartments

81 units  
20 units  
8 units  
32 units  
20 units

## Affordable Housing

- ❖ Silver Birch Manor
- ❖ Silver Birch Court

## 129 Affordable Housing Units

60 units  
69 units

# 2017 Highlights

- Updated Strategic Plan
- Silver Birch Haven – will open late 2018
- Architectural work has begun on an affordable apartment building on land provide by the City of Fort Saskatchewan
- Capital funds were announced in the Spring budget for replacement of Clover Bar Lodge to 144 units, (60 SL4). Strathcona County is currently servicing the land for this project.
- Continued work on Housing Registry. Hosting the second-annual Housing Consultation this month in Fort Saskatchewan.

# 2018 Operating Requisition

## Heartland Housing Foundation

Total Revenues \$6,856,163

Total Expenditures \$9,883,460

Total Requisition Based on equalized assessment

	2017	2018	INCREASE
<b>Strathcona County</b>	<b>\$1,994,128</b>	<b>\$2,580,682</b>	<b>\$586,554</b>
City of Fort Saskatchewan	\$351,905	\$455,415	\$103,510

# 2018 Capital Requisition

Capital Requisition – Silver Birch Haven<sup>1</sup>     \$637,274

Capital Requisition – Silver Birch Property<sup>2</sup>   \$988,954

Total Capital Requisition                             \$1,626,228

<sup>1</sup> As agreed to by Strathcona County – additional funding to pay for SBH debenture is included in the 2018 capital requisition.

<sup>2</sup> As agreed to by Strathcona County for Silver Birch property. This includes the original Silver Birch Lodge.

Silver Birch Manor and Silver Birch Court must build a reserve for building maintenance and debt repayment.

# Future

- Clover Bar Lodge replacement – construction to begin April 2018.
- Submitted expansion proposal to the Department to add app. 72 units of SL4/4D to Dr. Turner Lodge.
- Working to obtain capital to build affordable apartments in the City of Fort Saskatchewan

# Questions?

