

2017 Reserve Continuity (unaudited)

As at December 31, 2017

	Opening Balance Jan 1, 2017	2017 Contributions to Reserve	Interest Earned	Transfer between reserves	2017 Funding from Reserve	Closing Balance Dec 31, 2017	Committed	Designated	Optimal Balance	Variance
Stabilization and Contingency										
R1 - Stabilization	2,425,419	-	-	445,942	-	2,871,362	-	2,871,362	2,163,040	708,322
R2 - Contingency	10,231,515	2,273,350	-	-	-	12,504,864	1,625,507	10,879,357	10,659,200	220,157
Total Stabilization and Contingency	12,656,934	2,273,350	-	445,942	-	15,376,226	1,625,507	13,750,719	12,822,240	928,479
Projects										
R3 - Year End Carry Forwards - Municipal	6,470,940	1,695,011	-	(445,942)	(2,183,504)	5,536,505	5,536,505	-	-	-
R4 - Municipal Projects	54,724,361	28,999,989	-	(4,520,505)	(12,742,431)	66,461,414	38,048,989	28,412,425	21,658,764	6,753,661
Total Projects	61,195,301	30,695,000	-	(4,966,447)	(14,925,935)	71,997,919	43,585,494	28,412,425	21,658,764	6,753,661
Infrastructure Lifecycle, Maintenance and Replacement										
R5 - Municipal Infrastructure Lifecycle, Maintenance and Replacement	66,719,047	15,556,408	-	20,505	(11,939,170)	70,356,789	16,231,308	54,125,481	38,197,065	15,928,416
Total Infrastructure Lifecycle, Maintenance and Replacement	66,719,047	15,556,408	-	20,505	(11,939,170)	70,356,789	16,231,308	54,125,481	38,197,065	15,928,416
Special Purpose										
R6 - Council Priority Funds	88,840	3,102	-	-	(91,942)	-	-	-	-	-
R7 - Strathcona Community Investment Program	78,571	24,337	-	-	-	102,908	-	102,908	200,000	(97,092)
R8 - Public Reserve Trust	832,328	52,000	16,340	-	-	900,668	(15,182)	915,850	915,850	-
R9 - General Land	17,089,009	6,950,891	-	-	(2,402,687)	21,637,213	5,243,911	16,393,302	6,418,725	9,974,577
R10 - Municipal Levy Debt Repayment	12,291,871	120,144	317,718	4,500,000	(2,391,488)	14,838,244	14,838,244	-	-	-
R11 - Major Recreation Facility Debt Repayment	25,909	-	230	-	(26,139)	-	-	-	-	-
R12 - Cultural Development Fund	1,013,237	25,000	-	-	(34,114)	1,004,123	174,500	829,623	872,080	(42,457)
R13 - Internal Financing	4,075,588	1,033,107	-	-	-	5,108,695	775,712	4,332,983	3,962,928	370,055
R14 - Secondary Approaches	67,929	-	1,314	-	-	69,243	(1,221)	70,464	70,464	-
R15 - Broadmoor Golf Course	55,471	24,521	860	-	(27,380)	53,471	(799)	54,270	286,341	(232,071)
Total Special Purpose	35,618,752	8,233,101	336,462	4,500,000	(4,973,750)	43,714,565	21,015,165	22,699,400	12,726,388	9,973,013
Total Municipal Reserves	176,190,034	56,757,858	336,462	-	(31,838,855)	201,445,499	82,457,474	118,988,025	85,404,457	33,583,568
Utilities										
RU1 - Utility Rate Stabilization and Contingency	1,215,559	796,480	24,756	-	-	2,036,795	(250,185)	2,286,980	2,726,000	(439,020)
RU2 - Year End Carry Forwards - Utilities	-	-	-	-	-	-	-	-	-	-
RU2 - Utilities Projects Reserve	-	-	-	-	-	-	-	-	-	-
RU3 - Utilities Infrastructure Lifecycle, Maintenance and Replacement	46,483,047	5,841,410	896,126	(500,000)	(6,664,359)	46,056,224	8,266,521	37,789,703	73,800,000	(36,010,297)
RU4 - Utility Levy Debt Repayment	4,012,005	100,065	94,419	500,000	(1,065,899)	3,640,591	3,640,591	-	-	-
Total Utilities	51,710,611	6,737,955	1,015,301	-	(7,730,257)	51,733,610	11,656,927	40,076,683	76,526,000	(36,449,317)
Library	4,398,358	383,062	76,457	-	(132,310)	4,725,568	67,912	4,657,655	4,657,655	-
Total Library	4,398,358	383,062	76,457	-	(132,310)	4,725,568	67,912	4,657,655	4,657,655	-
Total Reserves	232,299,003	63,878,876	1,428,220	-	(39,701,422)	257,904,677	94,182,313	163,722,364	166,588,112	(2,865,749)

Notes:

Committed includes the approved commitments in place less the budgeted contributions to the reserve