

Bylaw 11-2018 (2018 Supplementary Assessment)**Report Purpose**

To give three readings to a bylaw authorizing a supplementary assessment for the 2018 taxation year.

Recommendations

1. THAT Bylaw 11-2018, a bylaw that authorizes a supplementary assessment, be given first reading.
2. THAT Bylaw 11-2018 be given second reading.
3. THAT Bylaw 11-2018 be considered for third reading.
4. THAT Bylaw 11-2018 be given third reading.

Council History

Council has passed a supplementary assessment bylaw annually since 1985.

Strategic Plan Priority Areas

Economy: Supplementary Assessment is a significant source of annual tax revenue.

Governance: Provides equitable taxation between existing and new properties.

Social: n/a

Culture: n/a

Environment: n/a

Other Impacts

Policy: n/a

Legislative/Legal: Section 313 of the *Municipal Government Act* gives Council the authority to pass a supplementary assessment bylaw annually, before May 1 of that year.

Interdepartmental: n/a

Summary

A supplementary assessment bylaw is required to levy property tax on buildings or machinery and equipment completed, or in operation during 2018. Supplementary assessment maintains assessment and tax equity between new and existing properties during the current tax year.

Communication Plan

Supplementary Assessment and Tax Notice

Enclosure

- 1 Supplementary Assessment Bylaw 11-2018 (Document 11281509)