

STRATEGIC INITIATIVE AND UPDATE**Strathcona County 2017 Annual Management Report****Report Purpose**

To present the Strathcona County 2017 Annual (Q4) Management Report.

Council History

November 28, 2016 – Council approved the 2017 Operating and Capital budgets.

Strategic Plan Priority Areas

Economy: n/a

Governance: Quarterly reporting supports public involvement and communication with the community on issues affecting the County's future. This also provides for good governance by supporting strong fiscal management of programs and organizational capacity.

Social: n/a

Culture: n/a

Environment: n/a

Other Impacts

Policy: FIN-001-010: Financial Reporting

Legislative/Legal: n/a

Interdepartmental: All County departments

Summary

The Strathcona County 2017 Annual (Q4) Management Report (Enclosure 1) provides the operating results for the year compared to the approved budget (otherwise known as the annual operating surplus for tax purposes), a review of capital activity and an assessment of the County's financial condition using key financial indicators, plus reporting on goals and initiatives included in the 2015 – 2018 Corporate Business Plan.

Communication Plan

Other: Strathcona County website, Corporate Finance page.

Enclosure

- 1 Annual (Q4) Management Report 2017
- 2 Consolidated Financial Statements 2017 (Unaudited)
- 3 Long-term Debt Report and Ratios 2017
- 4 Annual Q4 Management Presentation 2017