

Q4 2017 Long Term Debt Reporting and Ratios

The Strathcona County Policy FIN-001-025: Debt Management Policy outlines the debt limits.
Our activity aligns with the Debt Management Policy limits and guidelines.

As at December 31, 2017 the County has \$165.4M in Long Term Debt.

Below is the outstanding debt by funding type

Funding Type	Debt Outstanding	%
Tax Supported (TS)		
TS -Municipal	\$50,829	30.7%
TS - Library	20,057	12.1%
Tax Supported	\$70,886	42.9%
Utility User Rate	\$46,456	28.1%
Non Tax Supported (NTS)		
NTS - Municipal Local Improvements	\$74	0.0%
NTS - Utility Local Improvements	496	0.3%
NTS - Municipal Developer Levies	12,094	7.3%
NTS - Utility Developer Levies	10,257	6.2%
NTS - Pioneer Housing Foundation	25,160	15.2%
Non Tax Supported	\$48,081	29.1%
Total	\$165,423	100%

Below is the activity related to debt this year

Debt YTD 2017	Tax Supported	Utility User Rate	Non Tax Supported	Total Debt
Opening	\$ 73,615	\$ 49,245	\$ 43,280	\$ 166,140
Borrowings	1,650	-	8,200	9,850
Payments	(4,379)	(2,789)	(3,399)	(10,567)
Ending	\$ 70,886	\$ 46,456	\$ 48,081	\$ 165,423

Note: Charts and tables are presented in '000's.

Debt and Debt Service Limits (MGA)		
	Total Debt	Utility User Rate
2017 Actual		
Total debt limit*	534,749	85,197
Total debt	165,423	49,456
Percentage used	30.9%	58.0%
Service on debt limit	89,125	14,200
Service on debt	17,542	4,706
Percentage used	19.7%	33.1%
*County debt limit 80% of MGA		
2016 Actual		
Total debt limit	545,262	82,910
Total debt	166,140	49,245
Percentage used	30.5%	59.4%
Service on debt limit	90,877	13,818
Service on debt	17,086	4,762
Percentage used	18.8%	34.5%
2015 Actual		
Total debt limit	511,522	85,251
Total debt	156,653	51,037
Percentage used	30.6%	59.9%
Service on debt limit	85,254	14,209
Service on debt	16,312	4,960
Percentage used	19.1%	34.9%

Debt Ratios:	2017	2016
Debt Service Coverage (Net Operating Income / Annual Debt Service)	0.4	1.2
Debt as percentage of Fixed Assets (Total Debt / Net Assets)	8.8%	9.0%
Debt to Revenue (Total Debt / Revenue)	0.4	0.4
Debt Service as a % of Revenue (Annual Debt Service / Revenue)	4.3%	4.5%

The following two charts reflect actual and projected debt on approved capital projects

