

2009 Capital Budget Amendment – Heartland/Josephburg Potable Water Distribution System
Report Purpose

To amend the 2009 Capital Budget for a change in funding source for the Heartland/Josephburg Potable Water Distribution System project.

Recommendation

THAT the 2009 Capital Budget be amended to change the source of funding, in the amount of \$351,760, for the Heartland/Josephburg Potable Water Distribution System from the Gas Tax Fund grant to the RU4 Utility Lifecycle, Maintenance and Replacement Reserve.

Council History

December 9, 2008 - Council approved the 2009 Capital Budget

Strategic Plan Priority Areas

Economy: The Heartland/Josephburg Potable Water Distribution System project contributes towards effective and efficient municipal infrastructure to meet the needs of our growing community.

Governance: n/a

Social: n/a

Culture: n/a

Environment: n/a

Other Impacts

Policy: FIN-001-024: Financial Reserves; FIN-001-027: Tangible Capital Assets Financial Reporting Policy

Legislative/Legal: n/a

Interdepartmental: Utilities, Corporate Finance, Corporate Planning

Summary

Upon review of this project for grant funding eligibility, it has been determined that the scope of the project will not meet Provincial eligibility parameters. As a result, the project needs to be funded by Utility reserves.

Estimated Planned Spending – The planned timing of expenditures for the project.

Year	2018	2019	2020	Total
Expenditure by Year	\$0	\$351,760	\$0	\$351,760

Author: Jay Bohachyk, Corporate Planning

Directors: Kelly Rudyk, Corporate Planning, Laura Probst, Corporate Finance

Associate Commissioner, Division: Gregory J. Yeomans, Chief Financial Officer, Financial and Strategic Management Division

Lead Department: Corporate Planning