

## 2008 - 2017 Capital Budget Amendments – Various Projects

### Report Purpose

To amend the 2008, 2010, 2011, 2012, 2013, 2014, 2015, 2016 and 2017 Capital Budgets to reduce the cost of 19 projects.

### Recommendation

THAT the amendments to the 2008, 2010, 2011, 2012, 2013, 2014, 2015, 2016 and 2017 Capital Budgets to reduce the budget expenditure for 19 projects in the amount of \$19,933,000 and release the funding commitments against the original sources, as set out in Enclosure 1 of the July 3, 2018 Corporate Planning report, be approved.

### Council History

|                   |  |
|-------------------|--|
| November 28, 2016 | Council approved the 2017 Capital Budget |
| December 8, 2015  | Council approved the 2016 Capital Budget |
| December 9, 2014  | Council approved the 2015 Capital Budget |
| December 10, 2013 | Council approved the 2014 Capital Budget |
| December 11, 2012 | Council approved the 2013 Capital Budget |
| December 13, 2011 | Council approved the 2012 Capital Budget |
| December 14, 2010 | Council approved the 2011 Capital Budget |
| December 15, 2009 | Council approved the 2010 Capital Budget |
| December 18, 2007 | Council approved the 2008 Capital Budget |

### Strategic Plan Priority Areas

**Economy:** In support of strategic management, investment and planning for sustainable municipal infrastructure, the review of open capital projects occurs annually in order to reconfirm priorities and determine if any amendments are required. The changes recommended in this report are a result of this review.

**Governance:** n/a

**Social:** n/a

**Culture:** n/a

**Environment:** n/a

### Other Impacts

**Policy:** FIN-001-024: Financial Reserves; FIN-001-027: Tangible Capital Assets Financial Reporting Policy

**Legislative/Legal:** n/a

**Interdepartmental:** Planning & Development Services, Transportation & Agriculture Services, Transportation, Planning & Engineering, Utilities, Corporate Finance, and Corporate Planning.

### Summary

Resulting from an annual review of open capital projects, the following changes are recommended:

Reduce the Budgeted Costs for 19 Projects – Reduced costs were achieved through efficiency in processes by joining tenders with multiple departments to realize economies of scale as well as joining multiple phases of design and construction to net savings overall. The higher quantities, and worsening economic conditions, enabled the negotiation of more favorable

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pricing than if the projects were tendered individually. The release of some of these funding commitments allows for allocation to future capital projects priorities of which \$2,521,000 is from general grant funding sources that are limited only by eligibility criteria, \$3,115,012 is from specific purpose reserves, and \$2,076,227 is from specific levy basin contributions.

Strathcona County's ongoing commitment to efficiency and effectiveness helps to ensure that we continue to provide quality infrastructure at the greatest value for tax dollars.

**Enclosure**

1 2008 – 2017 Capital Budget Amendments by Project