

Motion following Notice of Motion

Analysis of Financial Information Related to the Cooking Lake Airport

THAT Administration review the materials presented by the Cooking Lake Airport at the May 15, 2018 Priorities Committee meeting and prepare a report for Council's consideration by the end of the fourth quarter of 2018, with a financial analysis on the advisability of a Strathcona County investment of \$837,000 for a 1000 foot runway extension for the Cooking Lake Airport; and THAT the report provide information on the following questions:

- Does investment in the runway extension impact the County's GDP?
- How long would it take for the County to recover such an investment?
- What would be the financial recovery in 10 years?
- What is the expected rate of return?
- Would it be reasonable to expect that such an investment would create jobs in the County? If so, how many jobs would be expected and in what timeframe?
- What would be the impact of this investment in terms of property taxes over the next 10 years?
- Are there other mechanisms that might be considered by Cooking Lake Airport, such as charging a landing fee, to facilitate runway extension and repairs?