

GOVERNANCE ADVISORY COMMITTEE**Strathcona County Investment Program (SCIP) Reserve Funding****Report Purpose**

To provide a recommendation from the Governance Advisory Committee to Council on reallocating the SCIP Reserve Funding

Recommendation

THAT the Strathcona County Investment Program (SCIP) Reserve be collapsed and that the funds in the reserve, in the amount of \$102,908, be transferred to operations for the Social Framework Grants program.

Rationale

On May 8, 2018, Council approved discontinuing the Strathcona County Investment Program (SCIP) and directed that the remaining 2018 funds for this program be reallocated to the Council Priority Fund Expenditures program evenly among all members of Council.

While the 2018 funds have been reallocated to the Council Priority Fund Expenditures program, there still remains a SCIP reserve fund that needs to be addressed. The Governance Advisory Committee looked at options for the reallocation of the SCIP reserve funds and felt that the most appropriate use of those funds would be to allocate them to the Social Framework Grants program.

The Social Framework Grants program provides funding to assist social service, registered non-profit societies with expenditures incurred in the operation and the delivery of existing programs. This program aims at improving and supporting social services in Strathcona County and thus aligns with the principles of SCIP.