

**2018 Capital Budget Amendment – Class I Grid Road Improvement Land and Utilities****Report Purpose**

To amend the 2018 Capital Budget for a change in funding only of the Class I Grid Road Improvement Land and Utilities.

**Recommendation**

THAT an amendment to the 2018 Capital Budget for a change in funding source (only) for the Class I Grid Road Improvement Land and Utilities of \$1,156,050 from the Gas Tax Fund to the R4 Municipal Projects Reserve, be approved.

**Council History**

November 20, 2017 Council approved the 2018 Capital Budget

**Other Impacts**

**Policy:** FIN-001-024: Financial Reserves; FIN-001-027: Tangible Capital Assets Financial Reporting Policy

**Legislative/Legal:** n/a

**Interdepartmental:**

**Report**

Upon review of this project by the Province for grant funding eligibility, it was determined by the Province that the scope of the project did not meet eligibility parameters. As a result of the Province's decision, we need to fund the project from municipal sources.

**Estimated cash flows** – The planned timing of expenditures for the project.

Year	2018	2019	2020	Total
Expenditure by Year	\$0	\$692,250	\$463,800	\$1,156,050