

GOVERNANCE ADVISORY COMMITTEE**Amendment to the Terms of Reference for the Finance Advisory Committee****Report Purpose**

To seek Council approval on amending the Terms of Reference for the Finance Advisory Committee.

Recommendation

THAT Bylaw 38-2018, a bylaw to amend Bylaw 46-2015 Boards and Committees Bylaw, be given first reading.

THAT Bylaw 38-2018 be given second reading.

THAT Bylaw 38-2018 be considered for third reading.

THAT Bylaw 38-2018 be given third reading.

Rationale

The Governance Advisory Committee is tasked with reviewing the terms of reference for all Council Committees and with serving as the selection committee for public members to various boards, committees, and commissions.

The Governance Advisory Committee believes that an increase to the number of public members on the Finance Advisory Committee would be beneficial. In part, this recommendation is based on the high number of exceptionally strong candidates interested in serving on this committee.

The current Terms of Reference, which is included in the Boards and Committees Bylaw (Bylaw 46-2015), allows for 5 public members (this includes 1 position reserved for a member of the Sherwood Park and District Chamber of Commerce). The Governance Advisory Committee is recommending that the terms of reference be amended so that Council may appoint up to 7 public members (not including the member appointed from the Sherwood Park and District Chamber of Commerce). This proposed amendment allows for more flexibility when Council makes appointments to the committee.

The Governance Advisory Committee directed Administration to prepare an amendment bylaw to make this change to the terms of reference of the Finance Advisory Committee for Council's consideration. If Council accepts the recommendation of the Committee, then Council may wish to enact the change by providing three readings of Bylaw 38-2018 (see enclosure 1).

Enclosure

- 1 Draft Bylaw 38-2018 Amendment to Bylaw 46-2015 Boards and Committees Bylaw