

**Audit Findings Report for the year ended December 31, 2017****Report Purpose**

To provide Council with the Audit Findings Report for the year ended December 31, 2017 for information purposes.

**Council History**

July 18, 2017 - Council appointed KPMG LLP as the external auditor of Strathcona County for the year ending December 31, 2017.

**Strategic Plan Priority Areas**

**Economy:** n/a

**Governance:** The Audit Findings Report provides good governance by supporting strong fiscal management of programs and organizational capacity.

**Social:** n/a

**Culture:** n/a

**Environment:** n/a

**Other Impacts**

**Policy:** FIN-001-010: Financial Reporting

**Legislative/Legal:** *Sections 276-283 of the Municipal Government Act (MGA), R.S.A. 2000, c. M-26* requires that Strathcona County prepare annual financial statements, that Council appoint an auditor, and that the auditor report to Council regarding the annual financial statements. *Canadian Auditing Standards Section CAS 260 of the Chartered Professional Accountants (CPA) of Canada Handbook* further requires the auditors communicate with those having oversight responsibility of the financial reporting process. Presentation of the Audit Findings Report to Council satisfies this requirement.

**Interdepartmental:** All County departments.

**Summary**

The Audit Findings Report for the year ended December 31, 2017 provides an overview of the 2017 external audit by KPMG LLP. This report reviews the results of the audit of the Consolidated Financial Statements of Strathcona County, which includes the audit plan and areas of focus, critical accounting estimates, and other matters. Included in the appendices are the Draft Independent Auditor's Report and the management representation letter.

**Enclosure**

1 Audit Findings Report for the year ended December 31, 2017.