

Priorities Committee Meeting_Sep18_2018

STRATEGIC INITIATIVE AND UPDATE**2018 Second Quarter Management Report****Report Purpose**

To provide the Strathcona County 2018 Second Quarter Management Report for information purposes.

Our Prioritized Strategic Goals

Governance Requirement

Report

The Strathcona County 2018 Second Quarter Management Report (Enclosure 1) provides the operating results for the period compared to the approved budget (otherwise known as the operating variance), a forecast of the annual operating surplus for tax purposes, a review of the year-to-date capital activity, an assessment of the County's financial condition using key financial indicators, and the 2015-2018 Corporate Business Plan Progress Report.

Council and Committee History

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| June 12, 2018 | Council was provided with the 2018 First Quarter Management Report. |
| June 12, 2018 | Council was provided additional information regarding the 2017 Planned Spending on Capital Projects. |
| December 4, 2017 | Council approved the 2018 Operating and Capital budgets. |

Other Impacts

Policy: FIN-001-010: Financial Reporting

Legislative/Legal: n/a

Interdepartmental: All County Departments

Master Plan/Framework: n/a

Communication Plan

Other: Strathcona County Website, Corporate Finance page.

Enclosures

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| 1 | Second Quarter Management Report 2018 |
| 2 | Second Quarter Management Report 2018 Presentation |