

2018 Long Term Debt Reporting and Ratios

The Strathcona County Policy FIN-001-025: Debt Management Policy outlines the debt limits. Our activity aligns with the Debt Management Policy limits and guidelines.

As at December 31, 2018 the County has \$171.8M in Long Term Debt.

Below is the outstanding debt by funding type

Funding Type	Debt Outstanding	%
Tax Supported (TS)		
TS -Municipal	\$47,532	27.7%
TS - Library	19,274	11.2%
Tax Supported	\$66,806	38.9%
Utility User Rate	\$52,792	30.7%
Non Tax Supported (NTS)		
NTS - Municipal Local Improvements	\$70	0.0%
NTS - Utility Local Improvements	453	0.3%
NTS - Municipal Developer Levies	13,465	7.8%
NTS - Utility Developer Levies	9,259	5.4%
NTS - Pioneer Housing Foundation	28,960	16.9%
Non Tax Supported	\$52,207	30.4%
Total	\$171,805	100%

Below is the activity related to debt this year

Debt YTD 2017	Tax Supported	Utility User Rate	Non Tax Supported	Total Debt
Opening	\$ 70,886	\$ 46,456	\$ 48,081	\$ 165,423
Borrowings	400	9,220	8,000	17,620
Payments	(4,480)	(2,884)	(3,874)	(11,238)
Ending	\$ 66,806	\$ 52,792	\$ 52,207	\$ 171,805

Note: Charts and tables are presented in '000's.

Debt and Debt Service Limits		
	Total Debt	Utility User Rate
2018 Actual		
Total debt limit	550,391	92,579
Total debt	171,805	52,792
Percentage used	31.2%	57.0%
Service on debt limit	91,732	15,430
Service on debt	17,871	5,233
Percentage used	19.5%	33.9%
2017 Actual		
Total debt limit	534,749	85,197
Total debt	165,423	49,456
Percentage used	30.9%	58.0%
Service on debt limit	89,125	14,200
Service on debt	17,542	4,706
Percentage used	19.7%	33.1%
2016 Actual		
Total debt limit	545,262	82,910
Total debt	166,140	49,245
Percentage used	30.5%	59.4%
Service on debt limit	90,877	13,818
Service on debt	17,086	4,762
Percentage used	18.8%	34.5%

Debt Ratios:	2018	2017
Debt as percentage of Fixed Assets (Total Debt /Tangible Capital Assets)	8.9%	8.8%
Debt to Revenue (Total Debt / Revenue)	0.4	0.4
Debt Service as a % of Revenue (Annual Debt Service / Revenue)	4.3%	4.3%

The following two charts reflect actual and projected debt on approved capital projects

