

**TOWNSHIP ROAD 550, RANGE ROAD 221 TO HIGHWAY 830 - CAPITAL BUDGET AMENDMENT**

<b>ORIGINAL APPROVED BUDGET (July 3, 2018 CBA, Addition to the 2018 Capital Budget)</b>		<b>\$4,165,000.00</b>
Scope: Construction costs to upgrade Twp Rd 550, fully developer funded Timeline: Once design and land acquisition is complete, tender will be done, anticipating construction to begin in 2019.		
<b>PROPOSED CAPITAL BUDGET AMENDMENT #1</b>		<b>\$1,650,000.00</b>
DEVELOPER FUNDS	\$ 1,500,000.00	(Increase in estimated quantities to be paid by Developer)
COUNTY FUNDS	\$ 150,000.00	(County funded maintenance/remediation items)
TOTAL	\$ 1,650,000.00	
Contingency Included in this cost estimate (25%), as detailed design is at 90% complete and procurement is not yet complete.		
<b>PROPOSED REVISED TOTAL BUDGET</b>		<b>\$5,815,000.00</b>