

Date:

11-Jun-19

ORDZE CRESCENT ROAD IMPROVEMENTS - CAPITAL BUDGET AMENDMENT**PROPOSED CAPITAL BUDGET AMENDMENT #1**

Scope: Construction costs to upgrade Ordze Crescent south of Wye Road, developer funded per executed Development Agreement.

Timeline: Anticipating construction to occur in summer 2019.

SUMMARY OF COSTS

ESTIMATED COST OF DESIGN & CONSTRUCTION	\$	79,000.00	
CONTINGENCY (LUMP SUM)	\$	50,000.00	Developer-funded additional costs as required.
TOTAL	\$	129,000.00	

Contingency Included in this cost estimate is shown as a lump sum due to the low overall project costs.

PROPOSED TOTAL BUDGET**\$129,000.00**