

Motion following Notice of Motion

Standard Development Agreement Security Guidelines

THAT Administration work with the Urban Development Institute to create guidelines for establishing security in the County's standard development agreement, and bring forward a report for Council discussion at the end of the 1st quarter 2016.

Background

Councillor Anderson served Notice of Motion on December 8, 2015.

The development industry has requested Strathcona County revisit its guidelines for security to be included in Development Agreements. Amending the current guidelines to a performance category or tier system is one option. Based on a tier system, security requirements implemented in the Development Agreement would be based on the category in which the developer is placed. Holdback amounts could also be determined based on the correct tier.