

STRATHCONA COUNTY**Unallocated 2018 Annual Operating Surplus for Tax Purposes (Draft, Unaudited)**

<i>Description</i>	<i>Amount</i>	<i>Notes</i>
Annual Operating Surplus for Tax Purposes - Consolidated County Operations	\$ 1,020,149	
Less Self-Sustaining Operations - Utilities	(917,798)	(a)
Less Self-Sustaining Operations - Library	(46,852)	(b)
<i>Unallocated 2018 Municipal Annual Operating Surplus for Tax Purposes</i>	\$ 55,499	(c)

(a) *The Utilities surplus allocations are not yet approved; a recommendation for Council approval is included in this report.*

The recommended allocations for the 2018 Utility Annual Operating Surplus for Tax Purposes are as follows:

<i>- The purpose of this allocation is to transfer the majority of the year-end surplus to the Utility Infrastructure Lifecycle, Maintenance and Replacement Reserve</i>	\$ 616,168
<i>- The purpose of this allocation is to transfer the balance of the Utility External Contracts Programs to the Utility Rate Stabilization and Contingency Reserve</i>	301,630
	<u>\$ 917,798</u>

(b) *The Strathcona County Library Board approved the allocation of their surplus to reserves on January 28, 2019*

(c) *Recommended allocation of municipal surplus to R2 Stabilization and Contingency Reserve*