

Reserve Continuity

As at December 31, 2018

	Opening Balance Jan 1, 2018	2018 Contributions to Reserve	Interest Earned	Transfer between reserves	2018 Funding from Reserve	Closing Balance Dec 31, 2018	Committed	Designated	Optimal Balance	Variance
Stabilization and Contingency										
R1 - Stabilization	2,871,362	-	-	(2,871,362)	-	-		-		-
R2 - Stabilization and Contingency	12,504,864	55,499	-	4,892,772	(7,734,436)	9,718,700	(3,272,636)	12,991,336	13,838,900	(847,564)
Total Stabilization and Contingency	15,376,226	55,499	-	2,021,411	(7,734,436)	9,718,700	(3,272,636)	12,991,336	13,838,900	(847,564)
Projects										
R3 - Year End Carry Forwards - Municipal	5,536,505	2,728,742	-	(449,715)	(2,282,236)	5,533,296	5,533,296	-	-	-
R4 - Municipal Projects	66,461,414	8,059,000	-	(3,315,798)	(17,531,621)	53,672,995	31,737,498	21,935,497	25,785,191	(3,849,694)
Total Projects	71,997,919	10,787,742	-	(3,765,513)	(19,813,857)	59,206,291	37,270,794	21,935,497	25,785,191	(3,849,694)
Infrastructure Lifecycle, Maintenance and Replacement										
R5 - Municipal Infrastrucutre Lifecycle, Maintenance and Replacement	70,356,789	32,581,848	-	(1,192,155)	(24,274,034)	77,472,448	18,773,250	58,699,198	49,622,716	9,076,482
Total Infrastructure Lifecycle, Maintenance and Replacement	70,356,789	32,581,848	-	(1,192,155)	(24,274,034)	77,472,448	18,773,250	58,699,198	49,622,716	9,076,482
Special Purpose										
R6 - Council Priority Funds	-	53,692	-	-	-	53,692	53,692	-	-	-
R7 - Strathcona Community Investment Program	102,908	-	-	-	(102,908)	-		-	-	-
R8 - Public Reserve Trust	900,668	187,285	21,016	-	-	1,108,969	(21,547)	1,130,516	1,130,516	-
R9 - General Land	21,637,213	461,188	-	-	(3,389,946)	18,708,455	1,661,584	17,046,871	264,400	16,782,471
R10 - Municipal Levy Debt Repayment	14,838,244	3,912,643	363,337	-	(2,614,275)	16,499,949	16,499,949	-	-	-
R11 - Major Recreation Facility Debt Repayment	-	-	-	-	-	-	-	-	-	-
R12 - Cultural Development Fund	1,004,123	35,500	-	-	(134,261)	905,362	416,630	488,732	904,315	(415,583)
R13 - Internal Financing	5,108,695	651,533	-	-	-	5,760,228	2,699,986	3,060,242	3,602,450	(542,208)
R14 - Secondary Approaches	69,243	-	1,499	(70,742)	-	-	-	-	-	-
R15 - Broadmoor Golf Course	53,471	40,847	1,160	-	-	95,478	(1,189)	96,667	286,341	(189,674)
R16 - Heartland Infrastructure				3,007,000		3,007,000	(42,596)	3,049,596	3,049,596	-
Total Special Purpose	43,714,565	5,342,688	387,012	2,936,258	(6,241,390)	46,139,133	21,266,509	24,872,624	9,237,618	15,635,006
Total Municipal Reserves	201,445,499	48,767,777	387,012	-	(58,063,716)	192,536,572	74,037,917	118,498,655	98,484,425	20,014,230
Utilities										
RU1 - Utility Rate Stabilization and Contingency	2,036,795	551,815	46,689	-	-	2,635,299	(350,617)	2,985,916	2,742,700	243,216
RU2 - Year End Carry Forwards - Utilities	-	58,000	-	-	-	58,000	58,000	-	-	-
RU2 - Utilities Projects Reserve	-	-	-	190,785	-	190,785	47,696	143,089	143,089	-
RU4 - Utilities Infrastructure Lifecycle, Maintenance and Re	46,056,224	4,440,222	1,018,348	(190,785)	(2,999,969)	48,324,040	8,977,949	39,346,091	73,800,000	(34,453,909)
RU5 - Utility Levy Debt Repayment	3,640,591	769,144	90,394	-	(1,309,471)	3,190,658	3,190,658	-	-	-
Total Utilities	51,733,610	5,819,181	1,155,431	-	(4,309,440)	54,398,782	11,923,686	42,475,096	76,685,789	(34,210,693)
Library	4,725,568	46,852	97,304	-	(137,729)	4,731,995	80,316	4,651,679	4,651,679	-
Total Library	4,725,568	46,852	97,304	-	(137,729)	4,731,995	80,316	4,651,679	4,651,679	-
Total Reserves	257,904,677	54,633,810	1,639,747	-	(62,510,885)	251,667,349	86,041,919	165,625,430	179,821,893	(14,196,463)

Notes:

Committed includes the approved commitments in place less the budgeted contributions to the reserve