

Funding for Contribution to Elk Island Catholic Schools for gymnasium expansion**Report Purpose**

To approve funding for the contribution to Elk Island Catholic Schools to assist with the expansion of the École Père Kenneth Kearns Catholic School gymnasium in support of the contribution agreement.

Recommendation

THAT the source of funds for the contribution to Elk Island Catholic Schools to assist with the expansion of the École Père Kenneth Kearns Catholic School gymnasium in the amount of \$2,800,000 be Municipal Reserves.

Our Prioritized Strategic Goals

Goal 5 - Foster collaboration through regional, community and governmental partnerships
Goal 6 - Provide facilities and services that are available and accessible to residents

Report

On January 22, 2019 Council approved the contribution to Elk Island Catholic Schools for the gymnasium expansion to support benefits to the community including approximately 1,000 available hours, improving the demand for community use that requires a regulation size gymnasium, and the ability to support a wider variety of uses.

It has been determined that municipal reserves is the appropriate source of funding as this project is not eligible for debt or grants as it is not considered municipal infrastructure. Further consideration will need to be made during the upcoming business planning and budget cycle as debt may be required to offset this draw on municipal reserves.

Council and Committee History

January 22, 2019 Council approved "THAT funding, up to a maximum amount of 2.8 million dollars, to Elk Island Catholic Separate Regional Division No. 41, to assist in the expansion of the École Père Kenneth Kearns Catholic School gymnasium, be approved; and THAT a funding agreement consistent with the terms set out in Enclosure 2 of the January 22, 2019 Recreation Parks and Culture report be approved."

Other Impacts

Policy: FIN-001-024 Financial Reserves

Legislative/Legal: n/a

Interdepartmental: Recreation, Parks and Culture; Corporate Planning; Corporate Finance; Legislative and Legal Services

Master Plan/Framework: n/a