

**Priorities Committee Meeting\_Jul16\_2019**

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**REPORT FOR INFORMATION****2019 First Quarter Management Report****Report Purpose**

To provide the Strathcona County 2019 First Quarter Management Report for information.

**Our Prioritized Strategic Goals**

Governance Requirement

**Report**

The Strathcona County 2019 First Quarter Management Report (enclosure 1) provides the operating results for the period compared to the approved budget (otherwise known as the operating variance), a forecast of the annual operating surplus for tax purposes, a summary of planned capital spending for 2019, and an assessment of the County's financial condition using key financial indicators.

In consideration of the staff capacity required in preparation for the next stage of procurement in the Business Transformation project, a formal 2019 Second Quarter Management Report will not be completed. In lieu of the typical report, a summary of information will be provided to Council after the second quarter financial information is complete.

**Council and Committee History**

December 6, 2018 Council approved the 2019 operating and capital budgets.

**Other Impacts**

**Policy:** FIN-001-010: Financial Reporting

**Legislative/Legal:** n/a

**Interdepartmental:** All County Departments

**Master Plan/Framework:** n/a

**Communication Plan**

Other: Strathcona County Website, Corporate Finance webpage

**Enclosure**

1 First Quarter Management Report 2019