

Priorities Committee Meeting_Jan28_2020

STRATEGIC INITIATIVE AND UPDATE**FINANCE ADVISORY COMMITTEE****Annual Report to Priorities Committee****Report Purpose**

In compliance with Bylaw 46-2015, this report summarizes annual activities of the Finance Advisory Committee.

Report

The Finance Advisory Committee is made up of a maximum of eight voting members at large (one appointed from the Sherwood Park and District Chamber of Commerce) and three non-voting members of Council. The Committee Terms of Reference state that the Committee, in support of Council's strategic priorities related to efficient financial resource management, will advise Council and/or Administration on matters relating to the business plan and budgeting process, including measurable, and long-range financial plans.

Enclosure

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Finance Advisory Committee Presentation