



2020 Budget Presentation



HEARTLAND HOUSING FOUNDATION

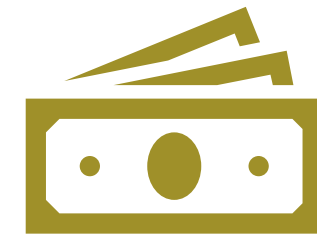
Recognized
as Model of
Operational
Excellence



Community
Building



Homes
for All



Financial
Stability



Enhancing
Relationships

Mission

To provide safe and affordable homes for residents of Strathcona County and the City of Fort Saskatchewan in order to foster caring and inclusive communities



- Creating sustainable operations and housing growth opportunities with the development of mixed income housing models
- Launched Homes for All capital campaign, to be continued into 2020

Recognized
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- Sharing Health & Safety legislative expertise with industry counterparts
- Working with industry partners to lay ground work for province-wide lodge program benchmarking.



- Silver Birch Haven opened April 2019 to serve moderate income seniors with supportive living services.
- New Clover Bar Lodge scheduled to open December 2020.
- New affordable housing project underway in Fort Saskatchewan.

- Partnering with community organizations on Bridging the Gap
- Hosted 4th annual Housing Consultation to share solutions and stories



2020 OPERATING REQUISITION – Lodge Operations

Operating Revenues

Rent and service fees

Grants & rebates

Management fees

Municipal taxes (requisition)

Total Revenue & Requisition

Approved budget		Variance	Variance
2020	2019	\$	%
\$ 5,331	\$ 5,080	\$ 251	5%
1,094	975	119	12%
651	327	324	99%
3,765	3,765	-	0%
\$ 10,841	\$ 10,147	\$694	7%

2020 OPERATING REQUISITION – Lodge Operations

	Approved budget 2020	2019	Variance \$	Variance %
Operating Expenses				
Human Resources	7,293	7,167	126	2%
Operating	1,150	1,235	(85)	(7%)
Utilities	757	678	79	12%
Operating maintenance	660	430	230	54%
Administration	649	537	112	21%
Total Operating Expenses	\$10,509	\$10,047	462	5%

2020 OPERATING REQUISITION – Lodge Operations

Non-operating

Interest income

Capital requisition

Rent to Strathcona County

Capital reserve and amortization

Total Non-operating

Net Surplus / Deficit

Approved budget		Variance	
2020	2019	\$	%
\$ 60	\$ 35	\$ 25	71%
989	989	-	0%
(989)	(989)	-	0%
(392)	(135)	(257)	(190%)
(332)	(100)	(232)	
\$ -	\$ -	\$ -	- %

2020 OPERATING REQUISITION – Lodge Operations

Property Assessment and Taxation Reports

Property Assessment Value (in 000's)

Assessment Year	Strathcona County	Fort Saskatchewan	Total Combined	Strathcona %	Fort Saskatchewan %
2018	32,874,778	6,237,983	39,112,761	84%	16%

ALLOCATION OF REQUISITION:

2020

2019

City of Fort Saskatchewan

603

565

Strathcona County

3,162

3,200

\$ 3,765

\$ 3,765

Katie Berghofer, Board Vice Chair
Nancy Simmonds, CEO



Thank
you!

