

# 2020-2023 multi-year budget

Fiscal Services

# Fiscal Services (FIS)

- What we do
  - Contains financial activities that are corporate in nature and cannot be associated with any one operational area
  - Virtual department with no staff or direct services to public

# FIS multi-year reconciliation

	2020 Recommended budget	2021 Forecast	2022 Forecast	2023 Forecast
2019 AIP multi-year budget	(\$229,293,661)	(\$232,138,283)	(\$233,758,918)	N/A
Net delta – tax requirement	2,472,096	1,661,648	(1,702,191)	
Net delta – base	(150,730)	410,946	3,926,987	
Net delta – change requests	(100,000)	(150,000)	200,000	
Net delta – other considerations	495,002	466,068	465,968	
Total net delta	2,716,368	2,388,662	2,890,764	
<b>2020 recommended budget</b>	<b>(\$226,577,293)</b>	<b>(\$229,749,621)</b>	<b>(\$230,868,154)</b>	<b>(\$231,505,677)</b>

# Delta – base

Base delta	2020 Recommended budget	2021 Forecast	2022 Forecast	2023 Forecast
Net base delta	(\$150,730)	\$410,946	\$3,926,987	N/A
Net municipal tax inflation and growth	(438,237)	(2,943,538)	(7,454,709)	
Decreased growth in franchise fee revenue	(108,000)	(111,000)	(115,000)	
Increased (decreased) investment income	656,665	184,505	(460,464)	
Increased insurance premiums	(132,328)	(127,614)	(117,422)	
Decreased fleet costs	-	500,000	500,000	
Increase for contract negotiation costs	(738,000)	(934,312)	(1,135,420)	

# Delta – base (continued)

Base delta	2020 Recommended budget	2021 Forecast	2022 Forecast	2023 Forecast
Net base delta	(\$150,730)	\$410,946	\$3,926,987	N/A
Decrease for net inflationary adjustment	1,972,624	4,510,749	7,103,516	
Decreased debt servicing costs	622,952	1,059,800	27,152	
Transfer to Contingency reserve	(2,750,000)	(2,750,000)	(2,750,000)	
One Time Funding from Closed Projects	1,462,254			
Other miscellaneous items	(397,199)	200,462	475,358	

# Delta – staffing increase requests

Staffing Increase Requests (SIR) additions / (reductions)	2020 Recommended budget	2021 Forecast	2022 Forecast	2023 Forecast
None				N/A
Net SIR additions / (reductions)	\$-	\$-	\$-	

# Delta – initiatives

Initiatives (INIT) additions / (reductions)	2020 Recommended budget	2021 Forecast	2022 Forecast	2023 Forecast
INIT-14 – Enterprise Risk Management (ERM) - Defer one year	(\$100,000)	(\$150,000)	\$200,000	N/A
Net INIT additions / (reductions)	(\$100,000)	(\$150,000)	\$200,000	

# Delta – operating impacts

Operating Impacts (OPS) additions / (reductions)	2020 Recommended budget	2021 Forecast	2022 Forecast	2023 Forecast
				N/A
Net OPS additions / (reductions)	\$-	\$-	\$-	



# Delta – other considerations

## (External influences)

Other considerations additions / (reductions)	2020 Recommended budget	2021 Forecast	2022 Forecast	2023 Forecast
				N/A
Net other considerations additions / (reductions)	\$-	\$-	\$-	

# Delta – other considerations

## (Council directed)

Other considerations additions / (reductions)	2020 Recommended budget	2021 Forecast	2022 Forecast	2023 Forecast
Community energy change in funding source	\$495,502	\$466,068	\$465,968	N/A
Net other considerations additions / (reductions)	\$495,002	\$466,068	\$465,968	

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## (2023)

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# Questions