

Financial and Strategic Management Base Budget

October 31 – November 2, 2018

Assessment and Tax Base Budget

Core business functions (2019 - 2022)

- Assessment
- Taxation

Base Budget (2019 – 2022)

	2019	2020	2021	2022
Revenue	\$0.6M	\$0.6M	\$0.6M	\$0.6M
Expense	\$2.1M	\$2.1M	\$2.1M	\$2.1M
Non-Operating Revenue/(Expense)	<u>\$0.0M</u>	<u>\$0.0M</u>	<u>\$0.0M</u>	<u>\$0.0M</u>
Net Impact for Budget Purposes	(\$1.5M)	(\$1.5M)	(\$1.5M)	(\$1.5M)

Please refer to section 3.2.4, page 332 for details

Staff increase requests (2019 – 2022)

Staff Increase Request	#FTE or Hours	Year
SIR-27 - ASMTX – Assessor II	1.0 FTE	2019

Annual programs (2019 – 2023)

Annual Program	Total Cost (2019-2023)
N/A	N/A

Questions?



Corporate Planning Base Budget

Core business functions (2019 - 2022)

- Corporate business planning
- Financial planning
- Corporate advisory services

Base Budget (2019 – 2022)

	2019	2020	2021	2022
Revenue	\$0.0M	\$0.0M	\$0.0M	\$0.0M
Expense	\$2.7M	\$2.7M	\$2.7M	\$2.7M
Non-Operating Revenue/(Expense)	<u>(\$0.1M)</u>	<u>(\$0.1M)</u>	<u>(\$0.1M)</u>	<u>(\$0.1M)</u>
Net Impact for Budget Purposes	(\$2.8M)	(\$2.8M)	(\$2.8M)	(\$2.8M)

Please refer to section 3.2.4, page 344 for details

Staff increase requests (2019 – 2022)

Staff Increase Request	#FTE or Hours	Year
SIR-84 - CP - Project Support Analyst	1.0 FTE	2019

Annual programs (2019 – 2023)

Annual Program	Total Cost (2019-2023)
N/A	N/A

Questions?



Corporate Finance Base Budget

Core business functions (2019 - 2022)

- Financial reporting
- Treasury and risk management
- Financial coordination

Base Budget (2019 – 2022)

	2019	2020	2021	2022
Revenue	\$0.0M	\$0.0M	\$0.0M	\$0.0M
Expense	\$3.8M	\$3.8M	\$3.8M	\$3.8M
Non-Operating Revenue/(Expense)	<u>\$0.2M</u>	<u>\$0.1M</u>	<u>\$0.0M</u>	<u>\$0.0M</u>
Net Impact for Budget Purposes	(\$3.6M)	(\$3.7M)	(\$3.8M)	(\$3.8M)

Please refer to section 3.2.4, page 356 for details

Staff increase requests (2019 – 2022)

Staff Increase Request	#FTE or Hours	Year
SIR-11 – CFIN – Split Div. Coordinator from Sr. FIN Advisor	1.0 FTE	2019
SIR-112 – CFIN – Sr. Internal Controls Advisor	1.0 FTE	2020
SIR-12 – CFIN – Accounts Payable	1.0 FTE	2019

Annual programs (2019 – 2023)

Annual Program	Total Cost (2019-2023)
N/A	N/A

Questions?



Fiscal Services Base Budget

What is Fiscal Services?

- Non-operational
 - No staff or direct services to public
- Exists to hold budget items that are corporate in nature and not specific to a particular department

What is Fiscal Services?

- Examples of budgeted items in Fiscal Services include:
 - Municipal tax revenues
 - Investment income
 - MSI Operating grants
 - Budgeted offsets
 - Insurance
 - Debt servicing costs
 - Amortization and tangible capital asset adjustments
 - Corporate memberships and contributions
 - Corporate projects
 - Council Discretionary Funds

Base Budget (2019 – 2022)

	2019	2020	2021	2022
Revenue	\$232.3M	\$237.5M	\$246.2M	\$263.1M
Expense	\$57.3M	\$54.7M	\$54.5M	\$57.7M
Non-Operating Revenue/(Expense)	(\$4.2M)	(\$2.7M)	(\$5.6M)	(\$18.7M)
Non-Cash Adjustment	<u>\$51.3M</u>	<u>\$47.1M</u>	<u>\$43.6M</u>	<u>\$45.2M</u>
Net Impact for Budget Purposes	\$222.1M	\$227.2M	\$229.7M	\$231.9M

Please refer to section 3.2.4, page 368 for details

Staff increase requests (2019 – 2022)

Staff Increase Request	#FTE or Hours	Year
N/A	N/A	N/A

Annual programs (2019 – 2023)

Annual Program	Total Cost (2019-2023)
N/A	N/A

Questions?



Procurement Services Base Budget

Core business functions (2019 - 2022)

- Public procurement

Base Budget (2019 – 2022)

	2019	2020	2021	2022
Revenue	\$0.0M	\$0.0M	\$0.0M	\$0.0M
Expense	\$0.9M	\$0.9M	\$0.9M	\$0.9M
Non-Operating Revenue/(Expense)	<u>\$0.1M</u>	<u>\$0.0M</u>	<u>\$0.0M</u>	<u>\$0.0M</u>
Net Impact for Budget Purposes	(\$0.8M)	(\$0.9M)	(\$0.9M)	(\$0.9M)

Please refer to section 3.2.4, page 380 for details

Staff increase requests (2019 – 2022)

Staff Increase Request	#FTE or Hours	Year
SIR-96 – PS – Senior Purchasing Specialist	1.0 FTE	2019
SIR-97 – PS – Purchasing Specialist	1.0 FTE	2019
SIR-98 – PS – Purchasing Specialist (Temp)	1,820 hours	2019

Annual programs (2019 – 2023)

Annual Program	Total Cost (2019-2023)
N/A	N/A

Questions?

