

STRATHCONA COUNTY**Unallocated 2019 Annual Operating Surplus for Tax Purposes (Draft, Unaudited)**

<i>Description</i>	<i>Amount</i>
2019 County Annual Operating Surplus for Tax Purposes before potential Reserve Entries	\$ 2,172,838
Less Self-sustaining Operation "C requests" - Utilities	(1,511,401) (a)
Less Self-sustaining Operation "C requests" - Library	(130,810) (b)
<i>Unallocated 2019 Municipal Annual Operating Surplus for Tax Purposes</i>	<i>\$ 530,627 (c)</i>
 (a) <i>Utilities surplus allocations are not yet approved; a recommendation for Council approval is included in this report. The recommended allocations for the 2019 Utility Annual Operating Surplus for Tax Purposes are as follows:</i>	
- <i>The purpose of this allocation is to transfer the majority of the year-end surplus to the Utility Infrastructure Lifecycle, Maintenance and Replacement reserve</i>	\$2,941,137
- <i>The purpose of this allocation is to transfer from the Utility Rate Stabilization and Contingency reserve to the Water Program to balance operations</i>	(1,429,736)
	<u>\$1,511,401</u>
 (b) <i>The County Library Board approved the Allocation of their surplus to reserves on January 28, 2020</i>	
 (c) <i>Municipal surplus allocations are not yet approved; a recommendation for Council approval is included in this report. The recommended allocations for the 2019 Municipal Annual Operating Surplus for Tax Purposes are as follows:</i>	
- <i>Transfer Broadmoor Golf Course surplus to the R15 Broadmoor Golf Course Reserve</i>	\$111,774
- <i>Transfer the remaining surplus to the R4 Municipal Projects reserve which is below optimal balance</i>	418,853
	<u>\$530,627</u>