

Reserve Continuity (Unaudited)

Enclosure 2

	Opening Balance Jan 1, 2019	2019 Contributions to Reserve	Interest Earned	Transfer between reserves	2019 Funding from Reserve	Closing Balance Dec 31, 2019	As at December 31, 2019		Optimal Balance	Variance
							Committed	Designated		
Stabilization and Contingency										
R2 - Stabilization and Contingency	9,673,694	16,008,498	-	1,459,745	(75,357)	27,066,580	11,835,985	38,902,565	15,016,900	23,885,665
Total Stabilization and Contingency	9,673,694	16,008,498	-	1,459,745	(75,357)	27,066,580	11,835,985	38,902,565	15,016,900	23,885,665
Projects										
R3 - Year End Carry Forwards - Municipal	5,533,296	3,557,024	-	(1,232,240)	(2,195,049)	5,663,031	(5,663,031)	-	-	-
R4 - Municipal Projects	53,668,119	8,046,432	-	(144,505)	(10,567,459)	51,002,588	(31,935,128)	19,067,460	31,386,749	(12,319,289)
Total Projects	59,201,416	11,603,456	-	(1,376,745)	(12,762,508)	56,665,619	(37,598,158)	19,067,460	31,386,749	(12,319,289)
Infrastructure Lifecycle, Maintenance and Replacement										
R5 - Municipal Infrastructure Lifecycle, Maintenance and Replacement	77,410,732	12,885,754	-	-	(11,613,770)	78,682,717	(19,704,526)	58,978,190	59,548,329	(570,139)
Total Infrastructure Lifecycle, Maintenance and Replacement	77,410,732	12,885,754	-	-	(11,613,770)	78,682,717	(19,704,526)	58,978,190	59,548,329	(570,139)
Special Purpose										
R6 - Council Priority Funds	53,692	44,931	-	-	-	98,623	(98,623)	-	-	-
R8 - Public Reserve Trust	1,108,969	130,602	27,868	-	(8,843)	1,258,596	36,846	1,295,442	1,295,442	-
R9 - General Land	18,739,730	514,372	-	-	(271,719)	18,982,383	(1,476,879)	17,505,504	1,591,975	15,913,529
R10 - Municipal Levy Debt Repayment	16,499,949	784,572	436,850	-	(3,267,946)	14,453,425	(14,453,425)	-	-	-
R12 - Cultural Development Fund	905,362	100,640	-	(83,000)	(239,409)	683,592	(23,790)	659,802	918,645	(258,843)
R13 - Internal Financing	5,760,228	650,000	-	-	(1,199,775)	5,210,453	(4,337,356)	873,097	3,602,450	(2,729,353)
R15 - Broadmoor Golf Course	95,479	111,774	2,257	-	-	209,510	2,000	211,510	293,128	(81,618)
R16 - Alberta Heartland Infrastructure	3,007,000	42,596	-	-	-	3,049,596	85,192	3,134,788	3,134,788	-
Total Special Purpose	46,170,409	2,379,488	466,975	(83,000)	(4,987,692)	43,946,179	(20,266,036)	23,680,143	10,836,428	12,843,715
Total Municipal Reserves	192,456,251	42,877,196	466,975	-	(29,439,327)	206,361,095	(65,732,736)	140,628,358	116,788,406	23,839,952
							31.9%	68.1%		
Utilities										
RU1 - Utility Rate Stabilization and Contingency	2,635,299	(1,122,239)	66,396	-	-	1,579,456	324,458	1,903,914	3,082,200	(1,178,286)
RU2 - Utilities Carry Forwards	58,000	-	-	10,027	(18,027)	50,000	(50,000)	-	-	-
RU3 - Utilities Project Reserves	190,785	-	-	-	(47,696)	143,089	(47,696)	95,393	95,393	-
RU4 - Utilities Infrastructure Lifecycle, Maintenance and Replacement	48,324,040	6,086,405	1,166,570	(10,027)	(1,972,134)	53,594,855	(8,308,509)	45,286,346	73,800,000	(28,513,654)
RU5 - Utility Levy Debt Repayment	3,190,658	23,234	232,635	-	(868,014)	2,578,513	(2,578,513)	-	-	-
Total Utilities	54,398,782	4,987,401	1,465,601	-	(2,905,870)	57,945,913	(10,660,261)	47,285,653	76,977,593	(29,691,940)
							18.4%	81.6%		
Library										
Total Library	4,731,995	229,155	105,936	-	(152,430)	4,914,655	(116,496)	4,798,159	4,798,159	-
							2.4%	97.6%		
Total Reserves	251,587,027	48,093,751	2,038,512	-	(32,497,628)	269,221,663	(76,509,493)	192,712,170	198,564,158	(5,851,988)
							28.4%	71.6%		

Note: Committed includes the approved commitments in place and the budgeted contributions to the reserve