

## Reserve Continuity (Unaudited)

## Enclosure 2

							As at December 31, 2019			
							Committed	Designated	Optimal Balance	Variance
<b>Stabilization and Contingency</b>										
R2 - Stabilization and Contingency	9,673,694	16,008,498	-	1,459,745	(75,357)	27,066,580	11,835,985	38,902,565	15,016,900	23,885,665
<b>Total Stabilization and Contingency</b>	<b>9,673,694</b>	<b>16,008,498</b>	<b>-</b>	<b>1,459,745</b>	<b>(75,357)</b>	<b>27,066,580</b>	<b>11,835,985</b>	<b>38,902,565</b>	<b>15,016,900</b>	<b>23,885,665</b>
<b>Projects</b>										
R3 - Year End Carry Forwards - Municipal	5,533,296	3,557,024	-	(1,232,240)	(2,195,049)	5,663,031	(5,663,031)	-	-	-
R4 - Municipal Projects	53,668,119	8,046,432	-	(144,505)	(10,567,459)	51,002,588	(31,935,128)	19,067,460	31,386,749	(12,319,289)
<b>Total Projects</b>	<b>59,201,416</b>	<b>11,603,456</b>	<b>-</b>	<b>(1,376,745)</b>	<b>(12,762,508)</b>	<b>56,665,619</b>	<b>(37,598,158)</b>	<b>19,067,460</b>	<b>31,386,749</b>	<b>(12,319,289)</b>
<b>Infrastructure Lifecycle, Maintenance and Replacement</b>										
R5 - Municipal Infrastructure Lifecycle, Maintenance and Replacement	77,410,732	12,885,754	-	-	(11,613,770)	78,682,717	(19,704,526)	58,978,190	59,548,329	(570,139)
<b>Total Infrastructure Lifecycle, Maintenance and Replacement</b>	<b>77,410,732</b>	<b>12,885,754</b>	<b>-</b>	<b>-</b>	<b>(11,613,770)</b>	<b>78,682,717</b>	<b>(19,704,526)</b>	<b>58,978,190</b>	<b>59,548,329</b>	<b>(570,139)</b>
<b>Special Purpose</b>										
R6 - Council Priority Funds	53,692	44,931	-	-	-	98,623	(98,623)	-	-	-
R8 - Public Reserve Trust	1,108,969	130,602	27,868	-	(8,843)	1,258,596	36,846	1,295,442	1,295,442	-
R9 - General Land	18,739,730	514,372	-	-	(271,719)	18,982,383	(1,476,879)	17,505,504	1,591,975	15,913,529
R10 - Municipal Levy Debt Repayment	16,499,949	784,572	436,850	-	(3,267,946)	14,453,425	(14,453,425)	-	-	-
R12 - Cultural Development Fund	905,362	100,640	-	(83,000)	(239,409)	683,592	(23,790)	659,802	918,645	(258,843)
R13 - Internal Financing	5,760,228	650,000	-	-	(1,199,775)	5,210,453	(4,337,356)	873,097	3,602,450	(2,729,353)
R15 - Broadmoor Golf Course	95,479	111,774	2,257	-	-	209,510	2,000	211,510	293,128	(81,618)
R16 - Alberta Heartland Infrastructure	3,007,000	42,596	-	-	-	3,049,596	85,192	3,134,788	3,134,788	-
<b>Total Special Purpose</b>	<b>46,170,409</b>	<b>2,379,488</b>	<b>466,975</b>	<b>(83,000)</b>	<b>(4,987,692)</b>	<b>43,946,179</b>	<b>(20,266,036)</b>	<b>23,680,143</b>	<b>10,836,428</b>	<b>12,843,715</b>
<b>Total Municipal Reserves</b>	<b>192,456,251</b>	<b>42,877,196</b>	<b>466,975</b>	<b>-</b>	<b>(29,439,327)</b>	<b>206,361,095</b>	<b>(65,732,736)</b>	<b>140,628,358</b>	<b>116,788,406</b>	<b>23,839,952</b>
							31.9%	68.1%		
<b>Utilities</b>										
RU1 - Utility Rate Stabilization and Contingency	2,635,299	(1,122,239)	66,396	-	-	1,579,456	324,458	1,903,914	3,082,200	(1,178,286)
RU2 - Utilities Carry Forwards	58,000	-	-	10,027	(18,027)	50,000	(50,000)	-	-	-
RU3 - Utilities Project Reserves	190,785	-	-	-	(47,696)	143,089	(47,696)	95,393	95,393	-
RU4 - Utilities Infrastructure Lifecycle, Maintenance and Replacement	48,324,040	6,086,405	1,166,570	(10,027)	(1,972,134)	53,594,855	(8,308,509)	45,286,346	73,800,000	(28,513,654)
RU5 - Utility Levy Debt Repayment	3,190,658	23,234	232,635	-	(868,014)	2,578,513	(2,578,513)	-	-	-
<b>Total Utilities</b>	<b>54,398,782</b>	<b>4,987,401</b>	<b>1,465,601</b>	<b>-</b>	<b>(2,905,870)</b>	<b>57,945,913</b>	<b>(10,660,261)</b>	<b>47,285,653</b>	<b>76,977,593</b>	<b>(29,691,940)</b>
							18.4%	81.6%		
<b>Library</b>										
	4,731,995	229,155	105,936	-	(152,430)	4,914,655	(116,496)	4,798,159	4,798,159	-
<b>Total Library</b>	<b>4,731,995</b>	<b>229,155</b>	<b>105,936</b>	<b>-</b>	<b>(152,430)</b>	<b>4,914,655</b>	<b>(116,496)</b>	<b>4,798,159</b>	<b>4,798,159</b>	<b>-</b>
							2.4%	97.6%		
<b>Total Reserves</b>	<b>251,587,027</b>	<b>48,093,751</b>	<b>2,038,512</b>	<b>-</b>	<b>(32,497,628)</b>	<b>269,221,663</b>	<b>(76,509,493)</b>	<b>192,712,170</b>	<b>198,564,158</b>	<b>(5,851,988)</b>
							28.4%	71.6%		

Note: Committed includes the approved commitments in place and the budgeted contributions to the reserve