

Projected Designated Reserve Balances
As at December 31, 2019

	2019 Designated	2019 Optimal Balance	Variance	Projected			
				2020 Designated Balance	2021 Designated Balance	2022 Designated Balance	2023 Designated Balance
Stabilization and Contingency							
R2 - Stabilization and Contingency	38,902,565	15,016,900	23,885,665	38,902,565	32,435,263	30,659,102	35,875,006
Total Stabilization and Contingency	38,902,565	15,016,900	23,885,665	38,902,565	32,435,263	30,659,102	35,875,006
Projects							
R3 - Year End Carry Forwards - Municipal	-	-	-	-	-	-	-
R4 - Municipal Projects	19,067,460	31,386,749	(12,319,289)	20,017,460	20,122,517	27,012,287	35,646,453
Total Projects	19,067,460	31,386,749	(12,319,289)	20,017,460	20,122,517	27,012,287	35,646,453
Infrastructure Lifecycle, Maintenance and Replacement							
R5 - Municipal Infrastructure Lifecycle, Maintenance and Replacement	58,978,190	59,548,329	(570,139)	59,015,431	55,972,523	62,241,503	63,307,935
Total Infrastructure Lifecycle, Maintenance and Replacement	58,978,190	59,548,329	(570,139)	59,015,431	55,972,523	62,241,503	63,307,935
Special Purpose							
R6 - Council Priority Funds	-	-	-	-	-	-	-
R8 - Public Reserve Trust	1,295,442	1,295,442	-	1,282,814	1,314,885	1,347,757	1,381,451
R9 - General Land	17,505,504	1,591,975	15,913,529	17,505,504	17,926,504	18,347,504	18,768,504
R10 - Municipal Levy Debt Repayment	-	-	-	-	-	-	-
R12 - Cultural Development Fund	659,802	918,645	(258,843)	659,802	807,148	681,048	536,048
R13 - Internal Financing	873,097	3,602,450	(2,729,353)	873,097	1,523,097	2,173,097	2,823,097
R15 - Broadmoor Golf Course	211,510	293,128	(81,618)	214,747	220,116	225,619	231,259
R16 - Alberta Heartland Infrastructure	3,134,788	3,134,788	-	3,134,788	4,412,165	8,499,542	12,586,919
Total Special Purpose	23,680,143	10,836,428	12,843,715	23,670,753	26,203,915	31,274,567	36,327,279
Total Municipal Reserves	140,628,358	116,788,406	23,839,952	141,606,210	134,734,219	151,187,460	171,156,673
Utilities							
RU1 - Utility Rate Stabilization and Contingency	1,903,914	3,082,200	(1,178,286)	1,947,457	2,332,125	2,715,811	3,101,211
RU2 - Utilities Carry Forwards	-	-	-	-	-	-	-
RU3 - Utilities Projects Reserve	95,393	95,393	-	95,393	47,697	-	-
RU4 - Utilities Infrastructure Lifecycle, Maintenance and Replacement	45,286,346	73,800,000	(28,513,654)	50,630,647	51,638,622	51,156,878	51,448,633
Total Utilities	47,285,653	76,977,593	(29,691,940)	52,673,496	54,018,443	53,872,689	54,549,844
Library	4,798,159	4,798,159	-	5,008,301	5,106,637	5,538,619	6,452,252
Total Library	4,798,159	4,798,159	-	5,008,301	5,106,637	5,538,619	6,452,252
Total Reserves	192,712,170	198,564,158	(5,851,988)	199,288,007	193,859,299	210,598,767	232,158,769

Note: Projections are based on endorsed capital and operating budgets