

Strathcona County 2019 Annual Management Report**Report Purpose**

To present the 2019 Annual Management Report to Council.

Recommendation

None.

Our Prioritized Strategic Goals

Governance Requirement

Report

The Strathcona County 2019 Annual Management Report (Enclosure 1) is presented to Council in order to provide:

- Analysis of the 2019 operating surplus for tax purposes;
- An overview of capital activity, including analysis of the variance between the planned and actual capital spending for 2019; and
- An assessment of the financial condition of the County based on the consolidated financial statements.

Enclosure 2 includes the annual long-term debt reporting and ratios reporting, which is a requirement of FIN-001-025: Debt Management Policy.

The presentation (Enclosure 3) also provides updates on the 2019 external audit and the financial status of the November 6, 2018 parkade event.

Council and Committee History

March 3, 2020	Council approved the 2019 year-end surplus allocations and reserve transactions.
April 16, 2019	Corporate Finance presented the 2019 consolidated budget presented in accordance with Public Sector Accounting Standards to Priorities Committee.
December 6, 2018	Council approved the 2019 budget and 2020-2022 budgets in principle.

Other Impacts

Policy: FIN-001-010: Financial Reporting

Legislative/Legal: n/a

Interdepartmental: All County departments

Master Plan/Framework: n/a

Communication Plan

The Strathcona County 2019 Annual Management Report will be published on the Strathcona County website on the Corporate Finance web page.

Enclosures

1	Strathcona County 2019 Annual Management Report
2	Long-Term Debt Reporting and Ratios 2019
3	Strathcona County 2019 Annual Management Report presentation