

Long-Term Debt Reporting and Ratios 2019

As at December 31, 2019 (in thousands of dollars)

The Strathcona County Policy FIN-001-025: Debt Management Policy outlines the debt limits.
Our activity aligns with the Debt Management Policy limits and guidelines.

As at December 31, 2019 the County has \$162.2M in Long-Term Debt.

Below is the outstanding debt by funding type

Funding Type	Debt Outstanding	%
Tax Supported (TS)		
TS -Municipal	\$ 44,797	27.6%
TS - Library	18,455	11.4%
Tax Supported	\$ 63,252	39.0%
Utility User Rate	\$ 50,042	30.9%
Non Tax Supported (NTS)		
NTS - Municipal Local Improvements	\$ 65	0.0%
NTS - Utility Local Improvements	408	0.3%
NTS - Municipal Developer Levies	11,842	7.3%
NTS - Utility Developer Levies	8,672	5.3%
NTS - Pioneer Housing Foundation	27,901	17.2%
Non Tax Supported	\$ 48,888	30.1%
Total	\$162,182	100%

Below is the activity related to debt this year

Debt 2019	Tax Supported	Utility User Rate	Non Tax Supported	Total Debt
Opening	\$ 66,806	\$ 52,792	\$ 52,207	\$ 171,805
Borrowings	390	460	923	1,773
Payments	(3,944)	(3,211)	(4,241)	(11,396)
Ending	\$ 63,252	\$ 50,041	\$ 48,889	\$ 162,182

Debt and Debt Service Limits		
	Total Debt	Utility User Rate
2019 Actual		
Total debt limit	\$ 560,530	\$ 92,579
Total debt	\$ 162,182	\$ 52,792
Percentage used	28.9%	57.0%
Service on debt limit	\$ 93,422	\$ 15,430
Service on debt	\$ 17,718	\$ 5,233
Percentage used	19.0%	33.9%
2018 Actual		
Total debt limit	\$ 550,391	\$ 92,579
Total debt	\$ 171,805	\$ 52,792
Percentage used	31.2%	57.0%
Service on debt limit	\$ 91,732	\$ 15,430
Service on debt	\$ 17,871	\$ 5,233
Percentage used	19.5%	33.9%
2017 Actual		
Total debt limit	\$ 534,749	\$ 85,197
Total debt	\$ 165,423	\$ 49,456
Percentage used	30.9%	58.0%
Service on debt limit	\$ 89,125	\$ 14,200
Service on debt	\$ 17,542	\$ 4,706
Percentage used	19.7%	33.1%

Debt Ratios:	2019	2018
Debt as percentage of Fixed Assets (Total Debt /Tangible Capital Assets)	8.4%	8.9%
Debt to Revenue (Total Debt / Revenue)	0.4	0.4
Debt Service as a % of Revenue (Annual Debt Service / Revenue)	4.3%	4.3%

The following two charts reflect actual and projected debt on approved capital projects

