Debt and Debt Service Limits

Long-Term Debt Reporting and Ratios 2019 As at December 31, 2019 (in thousands of dollars)

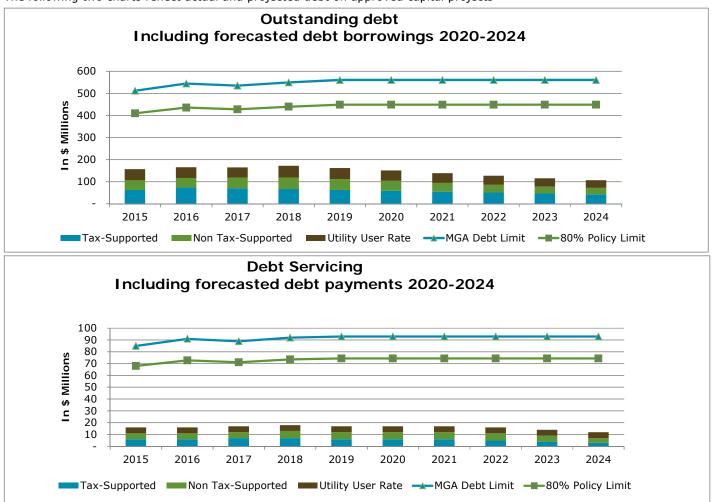
The Strathcona County Policy FIN-001-025: Debt Management Policy outlines the debt limits. Our activity aligns with the Debt Management Policy limits and guidelines.

As at December 31, 2019 the County has \$162.2M in Long-Term Debt.

	Below is th	e outstan	ding debt	by	funding	type
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below is the outstanding debt by funding type			Debt					Total Debt		Utility		
Funding Type		Outstanding		%				Total Debt		User Rate		
Tax Supported	d (TS)							2019 Actual				
TS -Municipa	al			\$	44,797		27.6%	Total debt limit	\$	560,530	\$	92,579
TS - Library					18,455		11.4%	Total debt	\$	162,182	\$	52,792
Tax Supported	d			\$	63,252		39.0%	Percentage used		28.9%		57.0%
Utility User Rate			\$	50,042		30.9%	Service on debt limit	\$	93,422	\$	15,430	
								Service on debt	\$	17,718	\$	5,233
Non Tax Supported (NTS)							Percentage used		19.0%		33.9%	
NTS - Municipal Local Improvements			\$	65		0.0%	_					
NTS - Utility Local Improvements NTS - Municipal Developer Levies				408		0.3%	2018 Actual					
				11,842		7.3%	Total debt limit	\$	550,391	\$	92,579	
NTS - Utility	Developer Levies				8,672		5.3%	Total debt	\$	171,805	\$	52,792
NTS - Pioneer Housing Foundation				27,901		17.2%	Percentage used	-	31.2%		57.0%	
Non Tax Supp	orted			\$	48,888		30.1%	-				
								Service on debt limit	\$	91,732	\$	15,430
Total					\$162,182		100%	Service on debt	\$	17,871	\$	5,233
								Percentage used		19.5%		33.9%
Below is the a	activity related to a	debt	this year									
Debt 2019	Tax Utility Use		ility User	Non Tax		Total Debt						
Debt 2019	Supported		Rate	Su	pported			2017 Actual				
Opening	\$ 66,806	\$	52,792	\$	52,207	\$	171,805	Total debt limit	\$	534,749	\$	85,197
Borrowings	390		460		923		1,773	Total debt	\$	165,423	\$	49,456
Payments	(3,944)		(3,211)		(4,241)		(11,396)	Percentage used		30.9%		58.0%
Ending	\$ 63,252	\$	50,041	\$	48,889	\$	162,182					
								Service on debt limit	\$	89,125	\$	14,200
								Service on debt	\$	17,542	\$	4,706
								Percentage used		19.7%		33.1%

Debt Ratios:	2019	2018
Debt as percentage of Fixed Assets (Total Debt /Tangible Capital Assets)	8.4%	8.9%
Debt to Revenue (Total Debt / Revenue)	0.4	0.4
Debt Service as a % of Revenue (Annual Debt Service / Revenue)	4.3%	4.3%



The following two charts reflect actual and projected debt on approved capital projects