Debt and Debt Service Limits

Long-Term Debt Reporting and Ratios 2019 As at December 31, 2019 (in thousands of dollars)

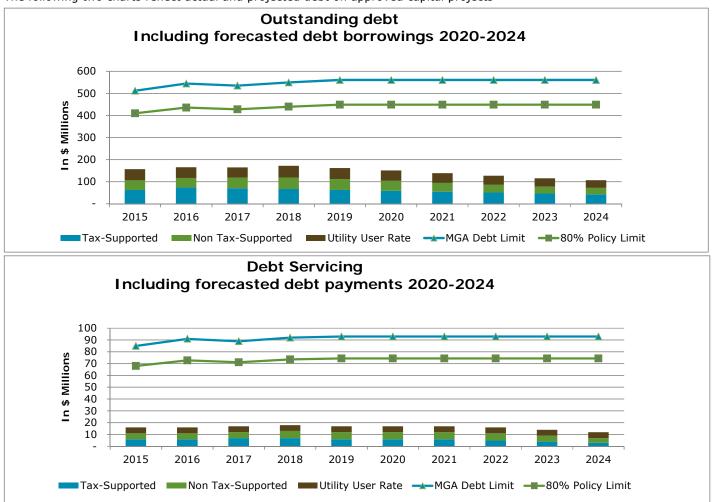
The Strathcona County Policy FIN-001-025: Debt Management Policy outlines the debt limits. Our activity aligns with the Debt Management Policy limits and guidelines.

As at December 31, 2019 the County has \$162.2M in Long-Term Debt.

| | Below is th | e outstan | ding debt | by | funding | type |
|--|-------------|-----------|-----------|----|---------|------|
|--|-------------|-----------|-----------|----|---------|------|

| below is the outstanding debt by funding type | | | Debt | | | | | Total Debt | | Utility | | |
|--|-----------------------|-------------|------------|---------|-----------|------------|-----------------------|-----------------------|---------|-----------|--------|--------|
| Funding Type | | Outstanding | | % | | | | Total Debt | | User Rate | | |
| Tax Supported | d (TS) | | | | | | | 2019 Actual | | | | |
| TS -Municipa | al | | | \$ | 44,797 | | 27.6% | Total debt limit | \$ | 560,530 | \$ | 92,579 |
| TS - Library | | | | | 18,455 | | 11.4% | Total debt | \$ | 162,182 | \$ | 52,792 |
| Tax Supported | d | | | \$ | 63,252 | | 39.0% | Percentage used | | 28.9% | | 57.0% |
| Utility User Rate | | | \$ | 50,042 | | 30.9% | Service on debt limit | \$ | 93,422 | \$ | 15,430 | |
| | | | | | | | | Service on debt | \$ | 17,718 | \$ | 5,233 |
| Non Tax Supported (NTS) | | | | | | | Percentage used | | 19.0% | | 33.9% | |
| NTS - Municipal Local Improvements | | | \$ | 65 | | 0.0% | _ | | | | | |
| NTS - Utility Local Improvements NTS - Municipal Developer Levies | | | | 408 | | 0.3% | 2018 Actual | | | | | |
| | | | | 11,842 | | 7.3% | Total debt limit | \$ | 550,391 | \$ | 92,579 | |
| NTS - Utility | Developer Levies | | | | 8,672 | | 5.3% | Total debt | \$ | 171,805 | \$ | 52,792 |
| NTS - Pioneer Housing Foundation | | | | 27,901 | | 17.2% | Percentage used | - | 31.2% | | 57.0% | |
| Non Tax Supp | orted | | | \$ | 48,888 | | 30.1% | - | | | | |
| | | | | | | | | Service on debt limit | \$ | 91,732 | \$ | 15,430 |
| Total | | | | | \$162,182 | | 100% | Service on debt | \$ | 17,871 | \$ | 5,233 |
| | | | | | | | | Percentage used | | 19.5% | | 33.9% |
| Below is the a | activity related to a | debt | this year | | | | | | | | | |
| Debt 2019 | Tax Utility Use | | ility User | Non Tax | | Total Debt | | | | | | |
| Debt 2019 | Supported | | Rate | Su | pported | | | 2017 Actual | | | | |
| Opening | \$ 66,806 | \$ | 52,792 | \$ | 52,207 | \$ | 171,805 | Total debt limit | \$ | 534,749 | \$ | 85,197 |
| Borrowings | 390 | | 460 | | 923 | | 1,773 | Total debt | \$ | 165,423 | \$ | 49,456 |
| Payments | (3,944) | | (3,211) | | (4,241) | | (11,396) | Percentage used | | 30.9% | | 58.0% |
| Ending | \$ 63,252 | \$ | 50,041 | \$ | 48,889 | \$ | 162,182 | | | | | |
| | | | | | | | | Service on debt limit | \$ | 89,125 | \$ | 14,200 |
| | | | | | | | | Service on debt | \$ | 17,542 | \$ | 4,706 |
| | | | | | | | | Percentage used | | 19.7% | | 33.1% |

| Debt Ratios: | 2019 | 2018 |
|--|------|------|
| Debt as percentage of Fixed Assets (Total Debt /Tangible Capital Assets) | 8.4% | 8.9% |
| Debt to Revenue (Total Debt / Revenue) | 0.4 | 0.4 |
| Debt Service as a % of Revenue (Annual Debt Service / Revenue) | 4.3% | 4.3% |



The following two charts reflect actual and projected debt on approved capital projects