
Financial Reporting

Policy Statement

Council, through the Priorities Committee, will be provided with quarterly and annual management reports in order to support the stewardship of Strathcona County resources; to support decision making; and to provide transparent communication to the public. Regular reporting of the County's financial affairs supports increased public involvement and communication with the community on issues affecting the County's future.

Guidelines

1. Corporate Finance, with the assistance of other departments, will present quarterly and annual management reports to Council, through the Priorities Committee, for information purposes.
2. During the year, the quarterly management reports (Q1, Q2, and Q3) will include the unaudited quarterly financial statements, a forecast of the annual operating surplus for tax purposes, reporting on corporate goals or initiatives included in the business plan and budget process, and an assessment of the key financial indicators of the County.
3. Subsequent to year-end, the annual management report (Q4) will include the unaudited annual financial statements, the annual operating surplus for tax purposes, reporting on corporate goals or initiatives included in the business plan and budget process, and an assessment of the key financial indicators of the County.
4. The annual audited financial statements will be presented to Council for approval prior to May 1st of the following year.
5. The Council approved annual audited financial statements, and the auditor's report of the financial statements, will be made available to the public by May 1st of the following year to comply with the Municipal Government Act (MGA), R.S.A. 2000, c. M-26, section 276-281.

Policy Record

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03/11/82

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Administrative Review: Corporate Finance