
2006 - 2019 Capital Budget Amendments – Various Projects**Report Purpose**

To seek Council approval on several capital budget amendments for various projects.

Recommendation

THAT amendments to the 2006, 2013, 2016, 2018, and 2019 Capital Budgets to reduce the budget expenditure for 6 projects in the amount of \$5,197,000 and release the funding commitments against the original sources, as set out in Enclosure 1 of the February 4, 2020 Corporate Planning report, be approved.

Our Prioritized Strategic Goals

Governance Requirement

Report

Reduced costs in 6 projects were achieved through savings due to timing and scope of tenders resulting in better pricing, and priority projects being under budget. Efficiencies were incorporated through the detail design and construction of the Ardrossan wastewater upgrades. The release of some of these funding commitments allows for allocation to future capital project priorities of which \$1,350,000 is from general grant funding sources that are limited only by eligibility criteria, \$1,547,000 is from specific purpose reserves, and \$300,000 is from specific levy basin contributions.

Strathcona County's ongoing commitment to efficiency and effectiveness helps to ensure that we continue to provide quality infrastructure at the greatest value for tax dollars.

Council and Committee History

December 6, 2018	Council approved the 2019 Capital Budget
December 4, 2017	Council approved the 2018 Capital Budget
December 8, 2015	Council approved the 2016 Capital Budget
December 11, 2012	Council approved the 2013 Capital Budget
December 6, 2005	Council approved the 2006 Capital Budget

Other Impacts

Policy: FIN-001-024: Financial Reserves; FIN-001-027: Tangible Capital Assets Financial Reporting Policy

Legislative/Legal: n/a

Interdepartmental: Planning and Development Services, Transportation, Planning and Engineering, Utilities, Corporate Finance, and Corporate Planning

Master Plan/Framework: n/a

Enclosure

1	2006-2019 Capital Budget Amendments by Project
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