

**Economic Impacts of COVID-19****Report Purpose**

To provide Council with information on the economic impacts of COVID-19.

**Recommendation**

None.

**Our Prioritized Strategic Goals**

Goal 1 - Build strong communities to support the diverse needs of residents  
Continuously improving the way we work, as one organization, in an agile and sustainable manner

**Report**

Administration continues to analyze the financial impact of the COVID-19 pandemic to municipal operations and financial management. This report will provide an update to Council on the County's financial impact resulting from the pandemic with a view to the potential mid to long-term impacts.

**Council and Committee History**

April 21, 2020 Council received a presentation on the financial impacts of COVID-19.  
April 28, 2020 Council approved the following motion: THAT Administration provide a report for Council's consideration by June 30, 2020 with a scenario analysis, identifying economic impacts to Strathcona County for the mid and long term during the COVID-19 Pandemic, and identify strategies to bridge the financial gap in each scenario, including through the reduction of expenses and repurposing of funds allotted for planned, non-essential projects (including through the use of the Priority Based Budgeting tool).

**Other Impacts**

**Policy:** n/a

**Legislative/Legal:** n/a

**Interdepartmental:** n/a

**Master Plan/Framework:** n/a

**Enclosure**

1 Economic impacts of COVID-19 presentation (handout)