

Audit Findings Report for the Year Ended December 31, 2016**Report Purpose**

To provide Council with the Audit Findings Report for the year ended December 31, 2016 for information purposes.

Council History

July 5, 2016 Council appointed KPMG LLP as the external auditor of Strathcona County for the year ending December 31, 2016.

Strategic Plan Priority Areas

Economy: n/a

Governance: The Audit Findings Report provides good governance by supporting strong fiscal management of programs and organizational capacity.

Social: n/a

Culture: n/a

Environment: n/a

Other Impacts

Policy: FIN-001-010: Financial Reporting

Legislative/Legal: *Sections 276-283 of the Municipal Government Act (MGA), R.S.A. 2000, c. M-26* requires that Strathcona County prepare annual financial statements, that Council appoint an auditor, and that the auditor report to Council regarding the annual financial statements. Canadian Auditing Standards Section CAS 260 of the *Chartered Professional Accountants (CPA) of Canada Handbook* further requires that auditors communicate with those having oversight responsibility for the financial reporting process. Presentation of the Audit Findings Report to Council satisfies this requirement.

Interdepartmental: All County departments.

Summary

The Audit Findings Report for the year ended December 31, 2016 provides an overview of the 2016 external audit by KPMG LLP. This report reviews the results of the audit of the Consolidated Financial Statements of Strathcona County, which includes the audit plan and areas of focus, critical accounting estimates, and other matters. Included in the appendices are the draft independent auditor's report and the management representation letter.

Enclosure

1 Audit Findings Report for the year ended December 31, 2016 (Document: 10090622)