

STRATHCONA COUNTY
Consolidated Statement of Operations and Accumulated Surplus
(in thousands of dollars)

	2020 Budget (Unaudited)	2019 Budget
OPERATING REVENUE		
Property Taxes	\$ 232,751	\$ 227,706
Utility User Rates	56,840	56,875
User Fees and Charges	39,218	39,048
Investment Income	9,445	8,441
Government Transfers – Operating	6,848	6,995
Penalties and Fines	6,176	6,528
Other Operating Revenue	9,861	9,817
TOTAL OPERATING REVENUE	361,139	355,410
EXPENSES		
Infrastructure and Planning Services (excluding Utility Operations)	53,255	52,195
Utility Operations	60,634	60,527
Infrastructure and Planning Services	113,889	112,722
Community Services	140,760	138,449
Corporate Services	45,480	44,504
Elected Officials	1,548	1,546
Financial and Strategic Management	10,017	9,892
Senior Administration	6,241	6,251
Fiscal Services	55,603	56,005
Strathcona County Library	10,686	10,634
TOTAL EXPENSES	384,224	380,003
(DEFICIT) BEFORE CAPITAL REVENUE	(23,085)	(24,593)
CAPITAL REVENUE		
Government Transfers – Capital	69,711	52,951
Other Capital Revenue	13,263	11,893
TOTAL CAPITAL REVENUE	82,974	64,844
ANNUAL SURPLUS	59,889	40,251
ACCUMULATED SURPLUS, BEGINNING OF YEAR	2,030,770	2,006,910
ACCUMULATED SURPLUS, END OF YEAR	\$ 2,090,659	\$ 2,047,161

STRATHCONA COUNTY
Consolidated Schedule of Segmented Information
(in thousands of dollars)

	Municipal Operations	Utility Operations	Library Operations	2020 Budget (Unaudited)	2019 Budget
OPERATING REVENUE					
Property Taxes	\$ 222,858	\$ 10	\$ 9,883	\$ 232,751	\$ 227,706
Utility User Rates	-	56,840	-	56,840	56,875
User Fees and Charges	37,990	1,170	58	39,218	39,048
Investment Income	7,966	1,309	170	9,445	8,441
Government Transfers – Operating	6,285	7	556	6,848	6,995
Penalties and Fines	6,016	-	160	6,176	6,528
Other Operating Revenue	9,699	6	156	9,861	9,817
TOTAL OPERATING REVENUE	290,814	59,342	10,983	361,139	355,410
EXPENSES					
Salaries, Wages and Benefits	164,953	11,309	6,778	183,040	181,389
Contracted and General Services	57,157	12,364	387	69,908	67,710
Supplies, Materials and Utilities	30,204	26,600	1,358	58,162	58,120
Interest on Long-Term Debt	3,077	2,270	812	6,159	6,463
Grants and Requisitions	2,838	-	-	2,838	2,776
Amortization	52,970	7,997	1,345	62,312	61,784
Other Expenses	1,705	94	6	1,805	1,761
TOTAL EXPENSES	312,904	60,634	10,686	384,224	380,003
(DEFICIT) SURPLUS BEFORE CAPITAL REVENUE	(22,090)	(1,292)	297	(23,085)	(24,593)
CAPITAL REVENUE					
Government Transfers – Capital	65,736	3,975	-	69,711	52,951
Other Capital Revenue	12,691	572	-	13,263	11,893
TOTAL CAPITAL REVENUE	78,427	4,547	-	82,974	64,844
ANNUAL SURPLUS	56,337	3,255	297	59,889	40,251
Reconciliation to Tax Levy Based Budget:					
<i>Annual Surplus from Above</i>	56,337	3,255	297	59,889	40,251
<i>Eliminate Government Transfers – Capital</i>	(65,736)	(3,975)	-	(69,711)	(52,951)
<i>Eliminate Other Capital Revenue</i>	(12,691)	(572)	-	(13,263)	(11,893)
<i>Eliminate Amortization</i>	52,970	7,997	1,345	62,312	61,784
<i>Add Interfund Entries:</i>					
<i>From Reserve Fund</i>	14,460	1,555	-	16,015	16,716
<i>To Capital Fund</i>	-	-	(593)	(593)	(505)
<i>To Reserve Fund</i>	(38,741)	(4,364)	(193)	(43,298)	(42,564)
<i>Loan Funds Repaid</i>	1,221	-	-	1,221	1,382
<i>Long-Term Debt Repaid</i>	(7,820)	(3,896)	(856)	(12,572)	(12,220)
Balanced Tax Levy Based Budget	-	-	-	-	-