

**2020 Capital Budget Amendment – Festival Place Equipment Replacement**
**Report Purpose**

To amend 2020 Annual Facility Lifecycle budget to increase the Festival Place Equipment Replacement project and to reallocate previously approved operating expenses to the capital budget.

**Recommendation**

THAT an amendment to the 2020 Approved Operating Budget to reallocate \$188,400 from the Facility Lifecycle Operating Program to Municipal Reserve be approved; and

THAT an amendment to increase the 2020 Annual Facility Lifecycle Capital Budget in the amount of \$363,595 (from \$2,610,000 to \$2,973,595), to be funded \$175,195 from the Canadian Heritage Federal Grant and \$188,400 from Municipal Reserves, for the Festival Place Equipment Replacement project, be approved.

**Our Prioritized Strategic Goals**

Goal 1 - Build strong communities to support the diverse needs of residents

Goal 2 - Manage, invest and plan for sustainable municipal infrastructure

Goal 6 - Provide facilities and services that are available and accessible to residents

**Report**

In 2019, Strathcona County submitted a grant application to the Cultural Spaces Canada fund to replace lighting and sound equipment at Festival Place. The current equipment is outdated and no longer serviceable. Our application was submitted and approved, and the contribution agreement has been submitted for signature to the Minister of Canadian Heritage. Due to the re-opening plan for Festival Place in September, this project is time sensitive. Approval for this increase is requested at this time to ensure budget approval is in place upon receipt of final confirmation of the Federal funding. This will ensure that construction timelines are maintained, and Festival Place is re-opened, as planned, in September. In the event that the contribution agreement is not signed by the Minister of Canadian Heritage, Administration will come back to Council with a new funding recommendation so that this work can continue as planned since it is integral to the re-opening of Festival Place.

The total cost of this project is \$363,595. The Department of Canadian Heritage will reimburse the County for \$175,195 of the project's cost, following receipt of our expense report. The remaining \$188,400 has been previously approved as part of the 2020 multi-year operating budget approval which will be reallocated to the 2020 multi-year capital budget.

The project is being managed by Strathcona County and will be completed in 2020.

**This is an estimated planned spending timeline of the project (cash flow).**

Year	2020			Total
Expenditure by Year	\$363,595	\$0	\$0	\$363,595

**Council and Committee History**

December 5, 2019 Council approved the 2020 Capital Budget  
June 24, 2020 Executive Team approved the 2020 Capital Budget Amendment  
increase for Council approval

**Other Impacts**

**Policy:** FIN-001-024: Financial Reserves; FIN-001-027: Tangible Capital Assets Financial Reporting Policy; FIN-001-004: Expenditure Proposals Exceeding Approved Budget

**Legislative/Legal:** N/A

**Interdepartmental:** Facility Services, Corporate Finance, Corporate Planning and Recreation, Parks and Culture

**Master Plan/Framework:** N/A