

2021-2024 multi-year budget

Financial and Strategic Management

Financial and Strategic Management

- **Who we are**

- Assessment and Tax
- Corporate Finance
- Corporate Planning
- Procurement Services

- **What we do**

- Alignment of operations, activities and financial resources to meet strategic goals
- Contributes the information critical to support evidence-based decision making
- Financial reporting and analysis, corporate performance measurement, business planning and budgeting, assessment and collection of property taxes, investment of tax dollars and procurement services

Financial and Strategic Management

- **Focus for 2021**

- Maintaining core services and delivering on business plan objectives
- Planning a strategic goal renewal project; rebuilding the priority-based budgeting (PBB) model
- Completing current state service framework, levels of services, and performance measures
- Completing an organizational project management maturity assessment
- Strathcona County Business Transformation (SCBT) Implementation

Financial and Strategic Management

- **Challenges**

- Supporting staff through significant changes of SCBT implementation while maintaining service levels and delivering on organizational initiatives
- Foreseeing SCBT implementation impacts on other systems and associated resource requirements

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- **Opportunities**

- Modernizing systems, creating operational efficiencies, and addressing existing gaps through the SCBT project implementation
- Engaging stakeholders while identifying four-year strategic priorities and supporting a new Council
- Continuing leveraging the Geographic Information System, Request for Information, and online customer service tools for property data collections

Financial and Strategic Management

- **Efficiencies and changes to business**
 - Eliminating needs for manual and duplicate processes
 - Streamlining planning and budgeting processes
 - Clarifying roles and responsibilities; coordinating the efforts

2021 Operating Delta Summary

| BUDGET | BASE | BUSINESS CASES | TOTAL |
|-----------------------------------|---------------|-------------------|---------------|
| 2021 Approved in Principle Budget | \$8.8M | \$0.8M | \$9.6M |
| COVID | N/A | \$0.1M | \$0.1M |
| DELTA | \$0.4M | (\$0.7M) | (\$0.3M) |
| 2021 Recommended Budget | \$9.2M | \$0.2M | \$9.4M |

2022 Operating Delta Summary

| BUDGET | BASE | BUSINESS CASES | TOTAL |
|-----------------------------------|---------------|-------------------|---------------|
| 2022 Approved in Principle Budget | \$9.4M | \$0.0M | \$9.4M |
| COVID | N/A | N/A | N/A |
| DELTA | (\$0.7M) | \$0.8M | \$0.1M |
| 2022 Recommended Budget | \$8.7M | \$0.8M | \$9.5M |

2023 Operating Delta Summary

| BUDGET | BASE | BUSINESS CASES | TOTAL |
|-----------------------------------|---------------|-------------------|---------------|
| 2023 Approved in Principle Budget | \$8.9M | N/A | \$8.9M |
| COVID | N/A | N/A | N/A |
| DELTA | \$0.3M | N/A | \$0.3M |
| 2023 Recommended Budget | \$9.2M | N/A | \$9.2M |

2021 Initiatives

| Change Request Number | Change Request Name | 2021 | 2022 | 2023 | 2024 |
|-----------------------|----------------------------------|------------------|-----------------|-----------------|-----------------|
| 2021-INIT-174 | PROC - E-Procurement Tool (2021) | \$130,000 | \$50,000 | \$50,000 | \$50,000 |
| | Initiatives Total | \$130,000 | \$50,000 | \$50,000 | \$50,000 |

2021 COVID-19 Adjustments

| Change Request Number | Change Request Name | 2021 | 2022 | 2023 | 2024 |
|-----------------------|-----------------------------------|-----------------|----------|----------|----------|
| 2021-COVID-8 | FIN - Temporary APay Support Role | \$56,411 | - | - | - |
| | COVID-19 Adjustments Total | \$56,411 | - | - | - |

2022 Initiatives

| Change Request Number | Change Request Name | 2021 | 2022 | 2023 | 2024 |
|-----------------------|--|----------|------------------|------------------|-----------------|
| 2021-INIT-8 | (AIP) CFIN - Business Expense Policy (2022) | - | - | - | - |
| 2021-INIT-32 | (AIP) CP - Program Based Budgeting & Reporting (PGBB) (2022) | - | \$837,500 | \$745,000 | \$15,000 |
| | Initiatives Total | - | \$837,500 | \$745,000 | \$15,000 |

Questions