

Schedule of Reserve Balances

As at October 31, 2020

Enclosure 1

	Actual Balance Oct 31, 2020 (A = B + C)	=	Committed (B)	+	Designated (C)		Optimal Balance * Dec 31, 2019 (E)	Variance To Designated (F = C - E)
Stabilization and Contingency								
R2 - Stabilization and Contingency	47,743,438		11,629,555		36,113,882		15,016,900	21,096,982
Total Stabilization and Contingency	47,743,438		11,629,555		36,113,882		15,016,900	21,096,982
Projects								
R3 - Year End Carry Forwards - Municipal	3,705,092		3,705,092		-		-	-
R4 - Municipal Projects	53,600,031		38,439,437		15,160,594		31,386,749	(16,226,155)
Total Projects	57,305,123		42,144,529		15,160,594		31,386,749	(16,226,155)
Infrastructure Lifecycle, Maintenance and Replacement								
R5 - Municipal Infrastructure Lifecycle, Maintenance and Replacement	72,529,460		17,176,644		55,352,816		59,548,329	(4,195,513)
Total Infrastructure Lifecycle, Maintenance and Replacement	72,529,460		17,176,644		55,352,816		59,548,329	(4,195,513)
Special Purpose								
R6 - Council Priority Funds	95,430		95,430		-		-	-
R8 - Public Reserve Trust	1,280,883		7,158		1,273,726		1,295,442	(21,716)
R9 - General Land	19,168,315		9,681,466		9,486,849		1,591,975	7,894,874
R10 - Municipal Levy Debt Repayment	12,798,004		12,798,004		-		-	-
R12 - Cultural Development Fund	747,324		87,522		659,802		918,645	(258,843)
R13 - Internal Financing	5,412,957		4,539,859		873,097		3,602,450	(2,729,353)
R15 - Broadmoor Golf Course	213,218		-		213,218		293,128	(79,910)
R16 - Alberta Heartland Infrastructure	3,127,679		-		3,127,679		3,134,788	(7,109)
Total Special Purpose	42,843,810		27,209,439		15,634,371		10,836,428	4,797,943
Total Municipal Reserves	220,421,831		98,160,168		122,261,663		116,788,406	5,473,257
Utilities								
RU1 - Utility Rate Stabilization and Contingency	1,874,050		(60,178) **		1,934,228		3,082,200	(1,147,972)
RU2 - Utilities Carry Forwards	50,000		50,000		-		-	-
RU3 - Utilities Project Reserves	95,392		-		95,392		95,393	(1)
RU4 - Utilities Infrastructure Lifecycle, Maintenance and Replacement	54,927,692		7,530,567		47,397,126		73,800,000	(26,402,874)
RU5 - Utility Levy Debt Repayment	1,899,240		1,899,240		-		-	-
Total Utilities	58,846,375		9,419,629		49,426,747		76,977,593	(27,550,847)
Library								
	5,012,575		134,098		4,878,476		4,798,159	80,317
Total Library	5,012,575		134,098		4,878,476		4,798,159	80,317
Total Reserves	284,280,781		107,713,895		176,566,886		198,564,158	(21,997,273)

Notes:

* Reserves without an optimal balance in Schedule A of the FIN-001-024 Financial Reserves Policy are reflected by their current designated balance.

** A negative commitment represents a budgeted contribution to the reserve which will increase the balance before the end of the year.

November 23, 2020