
**2020 Capital Budget Amendment - Investing in Canada Infrastructure Program:
COVID-19 Resilience Stream****Report Purpose**

To amend the 2020 Capital Budget to add new capital projects to pursue the Investing in Canada Infrastructure Program (ICIP): COVID-19 Resilience Stream funding.

Recommendation

THAT an amendment to the 2020 Capital Budget to add various COVID-19 Resilience Stream projects, as set out in Enclosure 1 of the November 24, 2020 Corporate Finance report, in the amount of \$11,420,000, to be funded \$8,900,741 from the ICIP: COVID-19 Resilience Stream grant and \$2,519,259 from Municipal Reserves, be approved.

Our Prioritized Strategic Goals

Goal 2 - Manage, invest and plan for sustainable municipal infrastructure

Goal 3 - Cultivate economic diversification, within the petro-chemical industry and beyond, through a business-friendly environment

Goal 5 - Foster collaboration through regional, community and governmental partnerships

Report

The Government of Canada recently announced plans to adapt the Investing in Canada Infrastructure Program to respond to the impacts of COVID-19. A new temporary COVID-19 Resilience Stream, with over \$3 billion available in existing funding, has been created, of which \$15.4M is allocated to Strathcona County. The program objectives are providing provinces and territories with added flexibility to fund quick-start, short-term projects that might not otherwise be eligible under the existing funding streams. As part of the ICIP Guidelines, there are several criteria to be met, including:

- Construction must start no later than September 30, 2021;
- The COVID-19 Resilience Stream projects must be fully expended by December 31, 2021; and
- Any unspent funds must be returned to the Government of Canada.

Council and Committee History

September 29, 2020 Council directed Administration to submit a list of potential projects to the Province for their consideration.

December 5, 2019 Council approved the 2020 Capital Budget.

Other Impacts

Policy: FIN-001-024: Financial Reserves; FIN-001-027: Tangible Capital Assets Financial Reporting Policy

Legislative/Legal: Memorandum of Agreement required

Interdepartmental: Corporate Planning, Corporate Finance, Intergovernmental Affairs, Facility Services, Recreation, Parks and Culture, Strathcona County Transit, Fleet Services and Transportation, Planning and Engineering

Master Plan/Framework: n/a

Enclosure

1 COVID-19 Resilience Stream Projects