



# Heartland

HOUSING FOUNDATION

# Key Highlights



- Silver Birch Haven Project / History



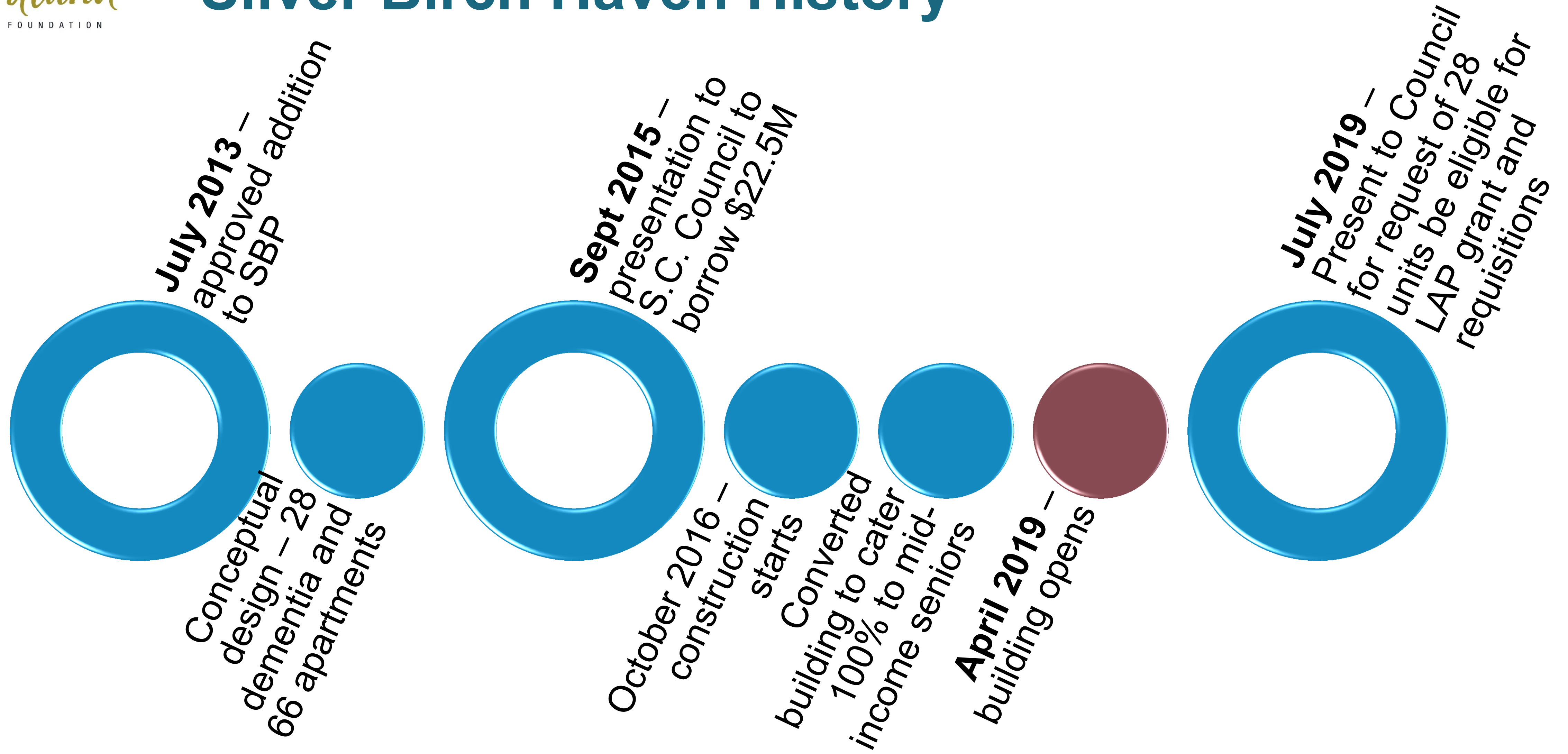
- Financial Overview and feasibility



- Support from Municipalities



# Silver Birch Haven History





# Financial Overview and Feasibility

Waitlist Summary	Income Range (Monthly)	LAP Grant
67 approved applicants 29 approved applicants 20 approved applicants	\$678 - \$2,376	Eligible
	\$2,400 - \$3,200	Non-Eligible
	\$3,200 +	Non-Eligible



# Financial Overview and Feasibility

	Program Options	
	Mixed Income *	Affordable
Total Revenue	\$2,839,185	\$3,146,112
Total Expenses	(2,181,852)	(2,290,452)
Debt requirements	(559,051)	(559,051)
Operating cash flow reserves	\$98,282	\$296,609

\* Mixed Income – 30% of lodge units will be eligible for LAP grant and requisitioning; 70% affordable lodge for moderate income means



# Support from Municipalities

- Heartland Housing is submitting request to Alberta Seniors and Housing for 28 units of Silver Birch Haven to be listed on our Schedule A of our Ministerial Order
- As members of the Housing Management Body, Strathcona County and the City of Fort Saskatchewan Council's are required to approve any change requests to our subsidized lodge units

# Support from Municipalities

**Our goal as an Organization is to:**

- provide safe and affordable homes for all residents of ***Strathcona County*** and the ***City of Fort Saskatchewan***
- Be an actively assisting Strathcona County in building ***diverse and inclusive*** communities as well as offering ***programming that meets the changing needs of residents***
- ***Reduce our waitlist times*** through additional subsidized lodge units being available to our two municipalities

# Questions?



Thank you!

  
*Heartland*

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