

---

**Strathcona County 2020 Second Term Management Report****Report Purpose**

This report provides the Strathcona County 2020 Second Term Management Report.

**Recommendation**

None

**Our Prioritized Strategic Goals**

Governance Requirement

**Report**

The Strathcona County 2020 Second Term Management Report (Enclosure 1) provides a forecast of the annual operating surplus for tax purposes, the operating results for the period ended August 31 compared to the approved budget (otherwise known as the operating variance), a review of the year-to-date capital activity, and an assessment of the County's financial condition using key financial indicators.

To align with the updated financial reporting policy, Corporate Business Plan initiative progress reporting has transitioned to tri-annual reporting. As such, the second term (T2) dashboard for progress reporting on all active corporate initiatives under the 2020-2023 Corporate Business Plan has been prepared for Council's review.

**Council and Committee History**

June 23, 2020	Council was provided a presentation regarding the economic impacts of COVID-19 in lieu of the 2020 First Term Management Report.
February 4, 2020	Council approved the updated FIN-001-010: Financial Reporting policy.
December 5, 2019	Council approved the 2020 consolidated operating and capital budgets.

**Other Impacts**

**Policy:** FIN-001-010: Financial Reporting

**Legislative/Legal:** N/A

**Interdepartmental:** All departments are reflected in this report.

**Master Plan/Framework:** N/A

**Communication Plan**

**Other:** Strathcona County Website, Corporate Finance page.

**Enclosures**

1	Strathcona County 2020 Second Term Management Report
2	T2 2020 Corporate Business Plan Progress Report - Dashboards
3	Presentation - Strathcona County 2020 Second Term Management Report