

ENCLOSURE 2

Range Road 223 Road Construction Agreement

The proposed agreement includes the following terms:

- the 'Road Allowance' is that certain portion of Range Road 223;
- the City is authorized to construct: (a) a road and related improvements to the Road Allowance (the "Road"); (b) accesses to the Road Allowance from the City Lands (the "Accesses"); and (c) underground water, sewer and storm infrastructure on the Road Allowance (the "Underground Utilities");
- the City may have the construction carried out by third party developers and must ensure that such third parties obtain all permits and approvals required for such construction, but that so doing does not relieve the City of its obligations under the Agreement;
- the City must prepare detailed engineering plans and specifications for review and acceptance by the County prior to commencing construction and submit as-built drawings following the completion of construction;
- the City must achieve substantial completion of the construction within 2 years of commencement of construction;
- the City must erect permanent signs for new speed limits established by the County for the Road;
- indemnity by the City in favour of the County;
- insurance requirements for the City during construction; and
- termination if the City assumes jurisdiction over the Road Allowance.

Range Road 223 Road Maintenance Agreement

The proposed agreement includes the following terms:

- the 'Road Allowance' is that certain portion of Range Road 223;
- term commences upon substantial completion of construction and terminates upon termination by the County or if the City assumes jurisdiction over the Road Allowance;
- prescribes that in the event of an annexation the compensation determination should take into account the value of the Road Allowances (including infrastructure within it) before construction by the City, the value of the infrastructure constructed by the City, and the value of any subsequent modifications or improvements made by the County;
- the City will comply with all County requirements related to and obtain all permits required for performing maintenance and repair of the Road Allowance (including infrastructure within it);
- the City will maintain and keep in good, safe and substantial repair and condition the Road Allowance (including infrastructure within it) in accordance with the City's maintenance standards, provided that if at any time during the term of the Agreement the County's maintenance standards are a higher standard, then the County may direct the City to meet the County's maintenance standards;
- the County will give 30 days notice to the City if the County intends to make any substantial modifications or improvements to the Road Allowance (including infrastructure within it);
- indemnity by the City in favour of the County; and
- insurance requirements for the City during the term.