

STRATHCONA COUNTY**Unallocated 2020 Annual Operating Surplus/(Deficit) for Tax Purposes (Draft, Unaudited)**

<i>Description</i>	<i>Amount</i>
2020 County Annual Operating Surplus/(Deficit) for Tax Purposes before Self-sustaining Reserve Entries	3,006,621
Less Self-sustaining Operation - Utilities Surplus Allocation	(3,811,494) (a)
Less Self-sustaining Operation - Library Surplus Allocation	(386,107) (b)
<i>Unallocated 2020 Municipal Annual Operating Surplus/(Deficit) for Tax Purposes</i>	<i>\$ (1,190,980) (c)</i>

(a) *Utilities surplus allocations are not yet approved; a recommendation for Council approval is included in this report.*

The recommended allocations for the 2020 Utility Annual Operating Surplus for Tax Purposes are as follows:

- Transfer the majority of the year-end surplus to the Utility Infrastructure Lifecycle, Maintenance and Replacement Reserve

\$3,721,031

- Transfer the surplus from External Contracts to the Utility Rate Stabilization and Contingency Reserve

90,463

\$3,811,494

(b) *The County Library Board approved the Allocation of their surplus to reserves on January 25, 2021*

(c) *Municipal surplus allocations are not yet approved; a recommendation for Council approval is included in this report.*

The recommended allocations for the 2020 Municipal Annual Operating Deficit for Tax Purposes are as follows:

- Transfer Broadmoor Golf Course surplus to the R15 Broadmoor Golf Course Reserve

\$121,924

- Transfer from R2 Stabilization and Contingency Reserve to fund the deficit.

(1,312,904)

(\$1,190,980)